

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019


DUBLIN ■ CORK

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Partners: James O'Connor *rca* (Director) Siobhán O'Hea *cta* Tony Cooney *rca* (Director) Vincent Teo *rca*

Edward Murphy *rca cta* (Director) Colette Nagle *rca* (Director) Harry O'Sullivan *rca* David Coombes *aca*

Crowleys DFK Unlimited Company trading as Crowleys DFK. Registered Office: 16/17 College Green, Dublin D02 V078. Company No: 393878.

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Chartered Accountants Ireland is the operating name of ICAI.

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COMPANY INFORMATION

Directors	Adrienne Roche (CEO) Peter Lacy (Chairman) Noel Kelly Alison Hewson William Keary (resigned 1 October 2018) Elizabeth O'Donnell Helen Faughan Ann O'Neill Julie Shynkarenka
Company secretary	Adrienne Roche
Company number	211588
Registered office and trading address	1a, the Stables Alfred Street Cork
Independent auditors	Crowleys DFK Unlimited Company Chartered Accountants And Statutory Audit Firm 5 Lapps Quay Cork
Bankers	Permanent TSB St Patrick's Street Cork Allied Irish Bank Plc. 1 John's Mall Birr Offaly Bank of Ireland Global Markets P.O Box 2386 Dublin 18 KBC Sandwith Street Dublin 2 Raymond O' Neill Courthouse Chamber Washington Street Cork
Solicitors	
Charity Number	CHY1477

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CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2019

The directors present their annual report and the audited financial statements for the year ended 31 January 2019.

Our Mission

The principal object of Chernobyl Children's Project International is to alleviate distress and to promote the good health of children affected by radiation emanating from the Chernobyl Nuclear Power Plant and in pursuance of this to promote and assist the provision of holidays in Ireland for such children and also to provide appropriate assistance for the medical treatment of such children both in Ireland and in their home countries.

Our Vision

Chernobyl Children's Project International aims to alleviate the suffering of children affected by the Chernobyl nuclear disaster through self-sustaining development and aid programmes. Our vision is for children and families living within the Chernobyl affected regions who have been affected by the 1986 accident to be provided with the care and support they need through sustainable community initiatives. When children reach adulthood, they are given the rights and support to live a life free from involuntary incarceration.

Our long term aims are:-

- To help disabled children and young adults to be fully fledged members of society.
- Replace institutional care with family and community based care and services.
- Shut down orphanages and advocate for the rights of children in our programmes.
- Continue to pursue changes to Belarusian law regarding the rights of the disabled to live independently and to earn a living.

Our Values

• **Rights of Children** - in addition to our programmes aimed at improving the lives of the children affected by the Chernobyl accident we accept a responsibility to advocate for their rights.

• **Accountability & Transparency** - we have responsibility to provide a proper accounting of our activities and related finances to our stakeholders.

• **Cost effectiveness and value for money** - we have a responsibility to have a structure which delivers our programmes as efficiently and as cost effectively as possible.

Results

The results for the year are shown on page 14. The total assets of the company have increased by €172,751, the total liabilities have increased by €4,300, resulting in an increase in net assets at 31st January 2019 of €168,451.

Principal activities and business review

CCI's principal activities are developed and guided by the vision and mission of the organisation to alleviate the suffering and protect future generations of those affected by the Chernobyl nuclear disaster.

As part of our strategic organisational development plan, we continue to carry forward a surplus to future years.

Despite the ongoing political turbulence in Eastern Ukraine, CCI have managed to maintain and expand our life-saving Cardiac Programme.

Throughout 2018 CCI has undertaken extensive advocacy to highlight the ongoing suffering as a result of the Chernobyl disaster as well as for the second annual 'United Nations Chernobyl Disaster Remembrance Day' which was ratified by the United Nations following CCI's Voluntary CEO, Adi Roche's, speech at the UN General Assembly on the 30th Anniversary of the Chernobyl Disaster in 2016.

As our programmes are needed now as much as ever we are seeking to enhance sustainability and build local capacity across all our programmes.

Our activities are similar to the previous year. They cover three areas as follows.

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FOR THE YEAR ENDED 31 JANUARY 2019

1. Medical Care Programme:

This programme provides support to children whose health is affected by the accident at Chernobyl. The programmes under this heading comprise of:

- **Vesnova Children's Mental Asylum:** CCI provides nursing care, medical supplies and direct aid to the 174 residents of Vesnova Children's Mental Asylum.

During 2018 CCI sent 12 volunteer multi-disciplinary teams to train and work with local CCI staff to care for the sick and disabled children in Vesnova.

- **Hospice/ Palliative Care Programme:**

- a) Support for the CCI Developed Baby Hospice in Minsk where we provide ongoing support. During 2018, CCI provided continuous support through funding of nurses posts, equipment and direct aid in the form of nappies, medications, dressings etc.

- b) CCI provides family services to seriously ill and terminally ill children in their own homes and organises home visits by Palliative Care Outreach teams. These children and their families were also provided food and medication throughout the year.

- **Dental Care Programme:** Visits by an Irish Dental Team, including a Dentist and Dental Nurse, provides direct care principally to the 174 children resident at Vesnova. A number of dentists also travelled on the January 2018 volunteer programme, following on from the care plans set out by the Dental Mission.

In 2018 CCI sent one Dental Mission who carried out dental procedures on 98 children. The Dental Team expanded their programme to serve the Community Care Programme in Minsk and Gomel for a second year. The team also monitored the implementation of the Dental Hygiene Programme and provided all residents with new toothbrushes and supplies. The Dentist and Dental Nurses also hosted an educational session for staff and residents of the Community House and Independent Living Units.

- **Community Care Programme:** The children on this programme are severely impaired and because of the severity of their disabilities cannot attend local rehab centres. CCI provides outreach therapeutic services such as physiotherapy, massage and speech therapy to children in their own homes. It also provides food and medication to the children and their families. In 2018 we had 48 children and families that are being serviced by our medical staff in Minsk and Gomel.

2018 also saw the continued development of Family Support Days for Community Care children and their families in the form of a Summer BBQ and Christmas Party. Due to the nature of their disabilities and the high level of care needed, many of the children and families in this programme rarely leave their homes and have little contact with other families who are in similar situations. CCI designed the Family Support Days for the families in the programme to meet with other families to talk, exchange ideas and to have the children enjoy the outdoors and be in the company of others.

US CCI Chairperson, Kathleen Ryan, visited this programme in September 2018 and noted the improvement in well-being of the children as a direct result of the Family Support Days. Children who were too unwell to participate in these days were treated to a special home visit, so that they too could experience the benefits.

- **Cardiac Programme:** Chernobyl Children's Project International concentrates its surgical services in Cardiac, as the heart is one of the organs that has been most drastically affected by Chernobyl. CCI prioritises children living with the "Chernobyl Heart" defect for surgery and without surgery these children would otherwise have a life expectancy of just 3 to 5 years.

Through funding of missions led by Dr William Novick, US CCI Board Member and founder of the Novick Cardiac Alliance, CCI provide complex cardiac surgery to infants requiring such surgery in Ukraine. An objective of this programme is the transfer of skills to local medical care teams through local capacity building and training.

In the year up to 31 January 2019 CCI sponsored four Cardiac missions comprising of Volunteer Cardiac Surgeons and Nurses to Eastern Ukraine to perform surgeries, train and up skill local surgeons, build local capacity, provide essential equipment, training and development expertise. As a result of its sustainable nature, CCI's Cardiac Programme has been able to complete a comprehensive training programme in Kharkiv. This means that the hospital is now at a level of sustainability to stand alone, with supervisory support from CCI. The December 2018 mission was the last regularly

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2019

scheduled visit of CCI to Kharkiv, however all future missions will be checking in with Kharkiv where needed. The programme will continue at the Amasov National Institute of Cardiac Surgery in Kiev, where expertise is still low and needs are high.

2. De-institutionalisation Programme:

This involves CCI providing alternatives to institutional care for children and young adults.

Since Chernobyl, young adults with disabilities are segregated from society and placed permanently in mental institutions. CCI continues to advocate and prioritise the rehabilitation of children in institutional care, with an overall long term objective towards deinstitutionalisation in keeping with international best practice. CCI lobbies for legislative change in Belarusian law for those with disabilities currently resident in State institutions and the need for legislation regarding their basic rights to live independently.

Following strategic partnership building undertaken by CCI in 2016 and 2017, partnerships with Dept. of Social Protection in Mogilev, local organisations and Vesnova were built upon to develop CCI's De-institutionalisation Programme further in 2018.

- **Independent Living Programme:** CCI has designed and built Independent Living Units in the grounds of Vesnova suitable for disabled young adults to live with independence while receiving the support they need. Education is a large element of daily life in the Independent Living Units, which help residents to build skills in a range of crafts and trades. These facilities were put in place by us in recent years and are functioning well and were continually visited by our representatives throughout 2018.

- **Community Integration:** CCI has acquired and refurbished a house in Glusk whereby more able-bodied former residents of Vesnova can live within the community, with a view to full integration upon the regaining of their rights. Most of the residents work in a wood workshop on the grounds of Vesnova, with education initiatives being integrated into everyday living. The programme prevents institutionalisation of children by taking them off institution waiting lists and allows the children to be cared for by their own families and in their own homes. This programme breaks the cycle of suffering and child abandonment.

The Special Olympics Programme has further aided with community integration as well as the monthly medical teams, which have begun facilitating community visits to link the community with Vesnova.

- **Restoration of Rights Programme:** This education-focused programme is providing formal education and skill-building for 8 young adults who currently reside in Vesnova and the Community House. It is anticipated that through formal education from a CCI employed Educator, that these participants will have an opportunity to regain access to their rights and live freely, as engaged and independent members of their community. They undertake 15 hours of lessons weekly, in a purpose-built classroom on the grounds of Vesnova.

The Restoration of Rights Programme has seen progress in 2018 and all participants have been taken the first step on the pathway to restoring their rights, the Weschler test. Lack of clarity has been a stumbling block for this programme in 2018, which will continue to be worked upon in 2019.

- **Life Skill Home:** This education-focused programme has facilitated the closing down of one Unit in Vesnova, which has been transformed into a model home where they will be able to build the skills and capacity of the children from a young age, to an age-appropriate level of self-sufficiency, literacy and numeracy as well as a range of vocational skills.

The Life Skills Home in Vesnova was formally opened in February 2018 and was home to 7 children who have been offered formal education and skill-building. There have been very strong outcomes to date.

- **Chausey Independent Living facility:** Key developments were made in potentially developing an Independent Living Facility on the grounds of Chausey institution, for the participants who have successfully regained their rights through the Restoration of Rights Programme.

There were four Oversight Committee Meetings held in Minsk in 2018, which is overseeing the development of an Independent Living Centre on the grounds of Chausey Neurological Institute. This centre will provide accommodation and social support, in the form of 21 apartments separated from the main institution, so that they can become fully-fledged members of the community.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2019

Building work was undertaken at this centre in 2018, with an anticipated completion date of Autumn 2019.

• **Special Olympics Partnership:** In 2017, a formal partnership was set up between Chernobyl Children International and Special Olympics International, for the development of sports and health-focused programmes in Vesnova and Glusk. This partnership was developed to support CCI's De-institutionalisation Programmes, by encouraging community integration, understanding and awareness.

This programme has progressed in 2018, with residents of Vesnova training in varied sports, with some taking part in international competitions. These include athletics, soccer, volleyball, swimming and basketball.

• **"Homes of Hope" Programme:** CCI provides homes in which children who would otherwise be in institutions are brought up by foster parents. In response to the on-going institutionalisation of children in Belarus, CCI developed a programme enabling CCI to take children out of institutional care and place them in loving foster homes. CCI has purchased a number of houses which were subsequently renovated with the eventual placement of between 8 and 10 children with Foster Parents in each home. This programme started in 2006 and to date we have purchased and renovated a number of houses which has enabled the equivalent of 2 orphanages to be shut down. Whenever necessary, CCI volunteers travel to Belarus to complete refurbishment

In 2018 we conducted ongoing visits to families in this programme as well as continuing refurbishment on homes that are in greatest need. 5 houses were worked on in 2018 and there were approximately 180 children being fostered throughout the year. A key milestone was the handing over of deeds to a family of their 'Home of Hope', which signifies the next stage of the programme.

3. Rest and Recuperation Programme: Since 1991, Chernobyl Children's Project International Limited (CCI) has brought over 25,500 children into Ireland on Rest and Recuperation and approximately 200 children come into Ireland to stay with volunteer host families on a bi-annual basis. This programme has expanded to include Long-term Care Programmes for children requiring critical medical attention and in-country Rest and Recuperation Camps in Belarus for children who are in recovery from cancer or cardiac surgery or who are too ill to travel.

In 2018, almost 200 children were brought to Ireland through the Rest and Recuperation Programme during the Summer and at Christmas. The children and young adults stayed with host families from all over the country.

CCI is hugely dependent on the support of volunteer medical professionals, building volunteers, host families, fundraisers and donors without whom we could not provide the services to the sick and disabled children affected by the Chernobyl disaster. The Charity wishes to acknowledge the tremendous support it receives from its many volunteers and whose contribution to the organisation's charitable work is immense.

Structure, governance and management

Chernobyl Children's Project International Ltd (CCI) is an Irish company limited by guarantee incorporated on 7th January 1994.

Board, Officers and Management:

Chernobyl Children's Project International Ltd is governed by members of the Board who are elected for three-year terms, which are renewable. All the Directors are non-executive, except for the Voluntary CEO, and have a range of relevant expertise in the areas of finance, public policy and administration, law and business. The Board met 4 times in the year ended 31 January 2019.

There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested or which were significant in relation to the charity's activities.

The Board has responsibility for all of the business of the organisation and delegates the day-to-day management of Chernobyl Children's Project International to the voluntary Chief Executive Officer and the senior management team.

William Keary stood down from the Board of Directors in October 2018 following 12 year's service.

Governance:

The Board is committed to achieving the highest possible standards of governance and is determined that Chernobyl

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2019

Children International complies with the Charities Regulatory Authority's Guidance and the principles outlined in The Governance Code. The Board is responsible for overseeing the delivery of the company's objectives, for setting its strategic direction, financial control and for upholding the company's values.

Compliance with Sector-wide Standards

The company complies with the following codes of practice:

- Charities Institute Ireland (CII) Statement of Guiding Principles for Fundraising (formally known as ICTR)
- The Comhlamh Volunteer Charter and Code of Good Practice for sending Organisations.
- United Nations Development Programme; CCI are the sole organisation working in the Chernobyl area to be honoured with UN official NGO status.
- The Governance Code for community, voluntary and charitable organisations in Ireland.

Internal Control and Risk Management:

The Board of Directors exercises financial control through the adoption of an annual budget, consideration of regular financial reports from the CEO on the operations of the company and periodic inspections of the financial records and reports, from a Board member who is a chartered accountant.

Policies are in place in respect of the procedures to be followed by employees and volunteers during visits to Belarus and Ukraine.

The management of risk in the organisation is a key corporate governance priority and is monitored closely by the Board on a regular basis.

Chernobyl Children's Project International's policy is that all Board Directors, staff, volunteers and local outreach group members are subject to Garda Vetting. CCI has allocated one staff member authorised by An Garda Síochána to work on Garda vetting under the National Vetting Bureau (Children and Vulnerable Adults) Act 2012. CCI follow a Child Protection policy which is presented to outreach group members in a manual form and there is strict adherence to it. CCI continues to advocate for legislation and improvements for the rights of the children in our recipient countries of Belarus and Ukraine.

Directors and Company Secretary

The directors who served during the year were:

Peter Lacy (Chairman)
Adrienne Roche (CEO)
Noel Kelly
Alison Hewson
William Keary (resigned 1 October 2018)
Elizabeth O'Donnell
Helen Faughan
Ann O'Neill
Julie Shynkarenka

The company secretary throughout the financial year was Adrienne Roche.

Directors and secretary and their interests

CCI is a company limited by guarantee without a share capital and therefore the directors do not hold any beneficial interests at the balance sheet dates.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2019

Principal risks and uncertainties

Financial Risks

- **Commercial risk:** The company's income is exposed to fluctuations due to the changes in the current economic climate and people having less disposable income to spend.
- **Currency risk:** The company's activities are dealt with mainly in Euro; this results in low levels of currency transaction risk. The principal foreign exchange risk is translation-related arising from fluctuations in the euro value of the company's deposits in dollars.
- **Finance and Interest rate risk:** The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability.
- **Liquidity and cash flow risk:** The company does not have borrowings at the year end. The company's policy is to ensure that sufficient resources are available either from cash balances and cash flows to ensure all obligations can be met when they fall due.
- **Credit risk:** The company has no significant concentrations of credit risk.

Operational and Strategic Risks

- **Risks associated with operating in Belarus:** The company conducts its charitable programmes mainly in Belarus and this brings a number of operational risks including compliance with local laws, regulations, custom and practice and culture. To manage these risks the company has an office in Minsk, employs Belarusian staff, engages local professional assistance as required and provides briefings for employees and volunteers who make trips to Belarus.
- **Strategic funding risk:** It is now over 30 years since the accident at the Chernobyl nuclear power plant. This inevitably makes it increasingly difficult to keep the Chernobyl story in the minds of the Irish public who have been so generous in supporting CCI throughout this time. Consequently, a significant portion of the time of the CEO is allocated to keeping the Chernobyl story fresh in the public's mind. CCI has also sought to diversify its funding sources.
- **Reliance of key employees risk:** As a comparatively small charity with complex programmes delivered in a foreign country we are very dependent on a number of key employees in Ireland and in Belarus.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, the provision of adequate resources to the financial function and the maintenance of computerised accounting systems. The company's accounting records are maintained at 1A The Stables, Alfred Street, Cork.

Events since the end of the year

There have been no material events since the year end.

Future developments

There are no material changes anticipated in the activities of the company at this time.

Research and development activities

The company did not engage in any research and development activities in the year.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2019

Auditors

The auditors, Crowleys DFK Unlimited Company, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

Adrienne Roche (CEO)
Director

Date: 2 September 2019

Peter Lacy (Chairman)
Director

Date: 2 September 2019

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DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Adrienne Roche (CEO)
Director

Date: 2 September 2019

Peter Lacy (Chairman)
Director

Date: 2 September 2019

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Chernobyl Children's Project International CLG (the 'company') for the year ended 31 January 2019, which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Reserves, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 26 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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Partners: James O'Connor FCA (Director) Slobh  n O'Hea CTA Tony Cooney FCA (Director) Vincent Teo FCA
Edward Murphy FCA CTA (Director) Colette Nagle FCA (Director) Harry O'Sullivan FCA David Coombes ACA
Crowleys DFK Unlimited Company trading as Crowleys DFK. Registered Office: 16/17 College Green, Dublin D02 V078. Company No: 393878.
A member firm of **DFK** International a worldwide association of independent firms.
Registered to carry on audit work and authorised to carry on investment business by the Institute of Chartered Accountants in Ireland (ICAI).
Chartered Accountants Ireland is the operating name of ICAI.



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT
INTERNATIONAL CLG (CONTINUED)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT
INTERNATIONAL CLG (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT
INTERNATIONAL CLG (CONTINUED)**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Harry O'Sullivan
for and on behalf of
Crowleys DFK Unlimited Company
Chartered Accountants And Statutory Audit Firm
5 Lapps Quay
Cork

2 September 2019

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2019**

	Note	2019 €	2018 €
Income	4	1,497,610	1,895,808
Programme costs		(1,233,216)	(1,615,185)
Gross surplus		264,394	280,623
Administrative expenses		(112,826)	(110,815)
Operating surplus	6	151,568	169,808
Income from other financial asset investments	10	13,464	(22,317)
Interest receivable and similar income	11	3,419	7,511
Surplus before tax		168,451	155,002
Tax on surplus on ordinary activities		-	-
Surplus for the financial year		168,451	155,002

The notes on pages 19 to 31 form part of these financial statements.

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG
(A Company Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2019

	Note	2019 €	2018 €
Surplus for the financial year		168,451	155,002
Other comprehensive income		-	-
Total comprehensive income for the year		<u>168,451</u>	<u>155,002</u>

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 JANUARY 2019

	Note	2019 €	2018 €
Fixed assets			
Tangible assets	13	30,982	15,404
		<u>30,982</u>	<u>15,404</u>
Current assets			
Debtors: amounts falling due within one year	14	7,417	7,854
Current asset investments	15	206,185	216,721
Cash at bank and in hand	16	3,147,704	2,979,558
		<u>3,361,306</u>	<u>3,204,133</u>
Creditors: amounts falling due within one year	17	(32,693)	(28,393)
Net current assets		<u>3,328,613</u>	<u>3,175,740</u>
Total assets less current liabilities		<u>3,359,595</u>	<u>3,191,144</u>
Net assets		<u><u>3,359,595</u></u>	<u><u>3,191,144</u></u>
Capital and reserves			
Restricted Funds	20	74,213	97,976
General Funds		3,285,382	3,093,168
Total funds		<u><u>3,359,595</u></u>	<u><u>3,191,144</u></u>

The financial statements were approved and authorised for issue by the board on 02 September 2019.

Adrienne Roche (CEO)
Director

Peter Lacy (Chairman)
Director

The notes on pages 19 to 31 form part of these financial statements.