

**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY  
LIMITED BY GUARANTEE**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2020**

**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

|                             |  |
|-----------------------------|--|
| <b>Directors</b>            | Adrienne Roche (CEO)<br>Peter Lacy (Chairman)<br>Noel Kelly<br>Alison Hewson<br>Elizabeth O'Donnell<br>Helen Faughan<br>Ann O'Neill<br>Julie Shynkarenka   |
| <b>Company secretary</b>    | Adrienne Roche   |
| <b>Registered number</b>    | 211588   |
| <b>Registered office</b>    | 1A The Stables<br>Alfred Street<br>Cork<br>20031541  |
| <b>Independent auditors</b> | Crowleys DFK Unlimited Company<br>Chartered Accountants And Statutory Audit Firm<br>5 Lapps Quay<br>Cork   |
| <b>Bankers</b>              | Permanent TSB<br>St Patrick's Street<br>Cork<br><br>Allied Irish Bank Plc.<br>1 Adelaide Road<br>Dublin 2<br><br>Bank of Ireland Global Markets<br>Cabinteely<br>Dublin 18<br><br>KBC Bank Ireland Plc.<br>Sandwith Street<br>Dublin 2 |
| <b>Solicitors</b>           | Raymond O' Neill<br>Courthouse Chamber<br>Washington Street<br>Cork  |

# **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

## **CONTENTS**

|   | Page           |
|---|----------------|
| <b>Directors' Report</b>  | <b>1 - 8</b>   |
| <b>Directors' Responsibilities Statement</b>                                    | <b>9</b>       |
| <b>Independent Auditors' Report</b>   | <b>10 - 13</b> |
| <b>Income and Expenditure Account</b>   | <b>14</b>      |
| <b>Statement of Comprehensive Income</b>  | <b>15</b>      |
| <b>Balance Sheet</b>  | <b>16</b>      |
| <b>Statement of Changes in Reserves</b>   | <b>17 - 18</b> |
| <b>Statement of Cash Flows</b>  | <b>19</b>      |
| <b>Notes to the Financial Statements</b>  | <b>20 - 32</b> |
| <br>The following pages do not form part of the statutory financial statements: |                |
| <b>Detailed Income and Expenditure Account</b>                                  | <b>33 - 37</b> |

# CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2020

The directors present their annual report and the audited financial statements for the year ended 31 January 2020.

### Our Mission

The principal object of Chernobyl Children's Project International (CCI) is to alleviate distress and to promote the good health of children affected by radiation emanating from the Chernobyl Nuclear Power Plant and in pursuance of this to promote and assist the provision of holidays in Ireland for such children and also to provide appropriate assistance for the medical treatment of such children both in Ireland and in their home countries.

### Our Vision

Chernobyl Children's Project International aims to alleviate the suffering of children affected by the Chernobyl nuclear disaster through self-sustaining development and aid programmes. Our vision is for children and families living within the Chernobyl affected regions who have been affected by the 1986 accident to be provided with the care and support they need through sustainable community initiatives. When children reach adulthood, they are given the rights and support to live a life free from involuntary incarceration.

#### *Our long-term aims are to: -*

- Help disabled children and young adults to become fully fledged members of society.
- Replace institutional care with family and community-based care and services.
- Shut down orphanages and advocate for the rights of children in our programmes.
- Continue to pursue changes to Belarus law regarding the rights of the disabled to live independently and to earn a living.
- Ensure the implementation of the UN Convention on the Rights of the Child and UN Convention on the Rights of Persons with Disabilities in Belarus, through legislation and regulation.

### Our Values

- Rights of Children – in addition to our programmes aimed at improving the lives of the children affected by the Chernobyl accident we accept a responsibility to advocate for their rights.
- Accountability & Transparency – we have responsibility to provide a proper accounting of our activities and related finances to our stakeholders.
- Cost effectiveness and value for money – we have a responsibility to have a structure which delivers our programmes as efficiently and as cost effectively as possible.

### Principal activities and business review

CCI's principal activities are developed and guided by the vision and mission of the organisation to alleviate the suffering and protect future generations of those affected by the Chernobyl nuclear disaster.

Despite the ongoing political turbulence in Eastern Ukraine, CCI have managed to maintain and expand our life-saving Cardiac Programme.

Throughout 2019 CCI has undertaken extensive advocacy to highlight the ongoing suffering as a result of the Chernobyl disaster as well as for the third annual 'United Nations Chernobyl Disaster Remembrance Day' which was ratified by the United Nations following CCI's Voluntary CEO, Adi Roche's, speech at the UN General Assembly on the 30th Anniversary of the Chernobyl Disaster in 2016.

As our programmes are needed now as much as ever we are seeking to enhance sustainability and build local capacity across all our programmes.

# CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

Our activities are similar to the previous year. They cover three areas as follows.

### **1. Medical Care Programme:**

This programme provides support to children whose health is affected by the accident at Chernobyl. The programmes under this heading comprise of:

**Vesnova Children's Mental Asylum:** CCI provides nursing care, medical supplies and direct aid to the 174 residents of Vesnova Children's Mental Asylum.

During 2019 CCI sent 11 volunteer multi-disciplinary teams to train and work with local CCI staff to care for the sick and disabled children in Vesnova.

### **Hospice/ Palliative Care Programme:**

a) Support for the CCI Developed Baby Hospice in Minsk where we provide ongoing support. During 2019, CCI provided continuous support through funding of equipment and direct aid in the form of nappies, medications, dressings etc.

b) CCI provides family services to seriously ill and terminally ill children in their own homes and organises home visits by Palliative Care Outreach teams. These children and their families were also provided food and medication throughout the year.

**Dental Care Programme:** Visits by an Irish Dental Team, including a Dentist and Dental Nurse, provides direct care principally to the 174 children resident at Vesnova

In 2019 CCI sent one Dental Mission which carried out dental procedures on 88 children. The Dental Team continued to expand the programme to serve the Hospice and Community Care Programme in Minsk and Gomel for a third year. The team also monitored the implementation of the Dental Hygiene Programme and provided all residents with new toothbrushes and supplies. The Dentist and Dental Nurses also hosted an educational session for staff and residents of the Community House and Independent Living Units.

**Community Care Programme:** The children on this programme are severely impaired and because of the severity of their disabilities cannot attend local rehab centres. CCI provides outreach therapeutic services such as physiotherapy, massage and speech therapy to children in their own homes. It also provides food and medication to the children and their families. In 2019 we had 50 children and families that are being serviced by our medical staff in Minsk and Gomel.

2019 also saw the continued development of Family Support Days for Community Care children and their families in the form of Summer BBQs, Christmas Parties and a Mother's Day celebration. Due to the nature of their disabilities and the high level of care needed, many of the children and families in this programme rarely leave their homes and have little contact with other families who are in similar situations. CCI designed the Family Support Days for the families in the programme to meet with other families to talk, exchange ideas and to have the children enjoy the outdoors and be in the company of others.

Children who were too unwell to participate in these days were treated to a special home visit, so that they too could experience the benefits.

**Cardiac Programme:** Chernobyl Children's Project International concentrates its surgical services in Cardiac, as the heart is one of the organs that has been most drastically affected by Chernobyl. CCI prioritises children living with the "Chernobyl Heart" defect for surgery and without surgery these children would otherwise have a life expectancy of just 3 to 5 years.

Through funding of missions led by Dr William Novick, US CCI Board Member and founder of the Novick Cardiac Alliance, CCI provide complex cardiac surgery to infants requiring such surgery in Ukraine. An objective of this programme is the transfer of skills to local medical care teams through local capacity building and training.

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2020**

In the year up to 31 January 2020 CCI sponsored three Cardiac missions comprising of Volunteer Cardiac Surgeons and Nurses to Eastern Ukraine to perform surgeries, train, and up skill local surgeons, build local capacity, provide essential equipment, training and development expertise. As a result of its sustainable nature, CCI's Cardiac Programme has been able to complete a comprehensive training programme in Kharkiv. This means that the hospital is now at a level of sustainability to stand alone, with supervisory support from CCI. In 2019, we introduced the use of online technology which allowed our surgical team to provide consultations before, during, and after difficult surgeries.

In 2019 the programme concentrated on the Amosov National Institute of Cardiac Surgery in Kiev, where needs are high, and check-up visits in Kharkiv were conducted as and when were needed.

**2. De-institutionalisation Programme:**

This involves CCI providing alternatives to institutional care for children and young adults. Since Chernobyl, young adults with disabilities are segregated from society and placed permanently in mental institutions. CCI continues to advocate and prioritise the rehabilitation of children in institutional care, with an overall long-term objective towards deinstitutionalisation in keeping with international best practice. CCI lobbies for legislative change in Belarusian law for those with disabilities currently resident in State institutions and the need for legislation regarding their basic rights to live independently. In addition, during 2019, 6 De-institutionalisation (DI) Education Workshops were held for over 200 participants in Glusk, Belarus. The purpose of these ground-breaking Workshops was to increase awareness and introduce staff and management of the Vesnova institution and local and national authorities to what exactly DI means and why we should work towards it.

As an advocating organisation, we consult with the Belarusian authorities to support the implementation of the two UN Conventions mentioned previously. The mechanism for the advancement across all our De-institutionalisation work is an Oversight Committee, which is bound by an agreed Memorandum of Understanding for all stakeholders. There were four Oversight Committee Meetings held in Mogilev in 2019.

In 2019, CCI's existing partnerships with Dept. of Social Protection in Mogilev, local organisations and Vesnova were strengthened, which allowed CCI to further develop the De-institutionalisation Programme.

**Independent Living Programme:** CCI has designed and built Independent Living Units in the grounds of Vesnova suitable for disabled young adults to live with independence while receiving the support they need. Education is a large element of daily life in the Independent Living Units, which help residents to build skills in a range of crafts and trades. These facilities were put in place by us in recent years and are functioning well and were continually visited by our representatives throughout 2019.

**Community Integration:** CCI has acquired and refurbished a house in Glusk whereby more able-bodied former residents of Vesnova can live within the community, with a view to full integration upon the regaining of their rights. Most of the residents work in a wood workshop on the grounds of Vesnova, with education initiatives being integrated into everyday living.

The Special Olympics Programme has further aided with community integration as well as the monthly medical teams, which have begun facilitating community visits to link the community with Vesnova.

**Family Reunification:** CCI's programme prevents institutionalisation of children by taking them off institution waiting lists and allows the children to be cared for by their own families and in their own homes. This programme breaks the cycle of suffering and child abandonment.

**Day Care Centre Refurbishment:** Renovation work began on the Zhitkovichi Day Care Centre in November 2019. CCI's programme of Day Care Centre development has improved the social and economic conditions of large communities in Belarus. This long-term sustainable development project builds up local capacity and develops local communities by providing employment and delivering social, economic, medical and educational services, designed by communities for communities, which serve up to 30,000 people per centre.

**Restoration of Rights Programme:** This pioneering education-focused programme is providing formal education and skill-building for 8 young adults who currently reside in Vesnova and the Community House. It is anticipated that through formal education from a CCI employed Educator, that these participants will have an opportunity to regain access to their

## CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

rights and live freely, as engaged and independent members of their community. They undertake 15 hours of lessons weekly, in a purpose-built classroom on the grounds of Vesnova.

The Restoration of Rights Programme has seen huge progress in 2019, with 2 participants in the programme having their Rights fully restored. Due to the strengthened relationship with the Dept. of Social Protection in Mogilev, CCI gained further clarity into the process which saw a very successful outcome in 2019. CCI will build on this success in 2020, and anticipates more participants to regain their Rights.

**Life Skills Home:** This education-focused programme has facilitated the closing down of one Unit in Vesnova, which has been transformed into a model home where they will be able to build the skills and capacity of the children from a young age, to an age-appropriate level of self-sufficiency, literacy and numeracy as well as a range of vocational skills.

The Life Skills Home in Vesnova was formally opened in February 2018 and was home to 7 children who have been offered formal education and skill-building. There have been very strong outcomes to date.

**Chausey Independent Living facility:** CCI are pioneering the first ever independent living facility, the building of which was completed in 2019. This facility will be the home to participants who have successfully regained their rights through the Restoration of Rights Programme.

This centre will provide accommodation and social support, in the form of 21 apartments separated from the main institution, so that they can become fully-fledged members of the community.

Our objective with this development is to show that with training and support, people with disabilities can live a completely independent life. Our long-term ambition is for this model to be rolled out across Belarus and bring an end to enforced incarceration and institutionalisation.

**Special Olympics Partnership:** A formal partnership was established between Chernobyl Children International and Special Olympics International in 2017, for the development of sports and health-focused programmes in Vesnova and Glusk. This partnership was developed to support CCI's De-institutionalisation Programmes, by encouraging community integration, understanding and awareness. This programme has proven to be a great success, with residents of Vesnova training in varied sports, with some taking part in international competitions and receiving medals for their sporting achievements. Activities include athletics, soccer, volleyball, swimming, and basketball.

**"Homes of Hope" Programme:** CCI provides homes in which children, who would otherwise be in institutions, are brought up by foster parents. In response to the on-going institutionalisation of children in Belarus, CCI developed a programme enabling CCI to take children out of institutional care and place them in loving foster homes. CCI has purchased a number of houses which were subsequently renovated with the eventual placement of between 8 and 10 children with Foster Parents in each home. This programme started in 2006 and to date we have purchased and renovated a number of houses which has enabled the equivalent of 2 orphanages to be shut down.

In 2019 we conducted regular visits to families in this programme. Refurbishment and maintenance works were carried out on five Homes of Hope throughout 2019. There were approximately 180 children being fostered throughout the year. A key milestone was the handing over of deeds to two families for their 'Home of Hope', which signifies the next stage of the programme.

### **3. Rest and Recuperation Programme:**

Since 1991, Chernobyl Children's Project International has brought over 26,000 children into Ireland on Rest and Recuperation and approximately 200 children come into Ireland to stay with volunteer host families on a bi-annual basis. This programme has expanded to include Long-term Care Programmes for children requiring critical medical attention and in-country Rest and Recuperation Camps in Belarus for children who are in recovery from cancer or cardiac surgery or who are too ill to travel.

In 2019, almost 200 children were brought to Ireland through the Rest and Recuperation Programme during the Summer and at Christmas. The children and young adults stayed with host families from all over the country.

CCI is hugely dependent on the support of volunteer medical professionals, building volunteers, host families, fundraisers

# **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020**

and donors without whom we could not provide the services to the sick and disabled children affected by the Chernobyl disaster. The Charity wishes to acknowledge the tremendous support it receives from its many volunteers and whose contribution to the organisation's charitable work is immense

### **Results**

The results for the year are shown on page 16. The total assets of the company have increased by €23,995, the total liabilities have decreased by €9,455, resulting in an increase in net assets at 31st January 2020 of €33,450.

### **Structure, governance and management**

Chernobyl Children's Project International Company Limited by Guarantee is an Irish company incorporated under the Companies Acts on 7th January 1994. It is a company limited by guarantee and does not have a share capital.

### **Board, Officers and Management**

Chernobyl Children's Project International Company Limited by Guarantee is governed by members of the Board who are elected for three-year terms, which are renewable. All the Directors are non-executive, except for the Voluntary CEO, and have a range of relevant expertise in the areas of finance, public policy and administration, law and business.

There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested or which were significant in relation to the charity's activities.

The Board has responsibility for all of the business of the organisation and delegates the day-to-day management of Chernobyl Children's Project International Company Limited by Guarantee to the voluntary Chief Executive Officer and the senior management team.

### **Governance**

The Board is committed to achieving the highest possible standards of governance and is determined that Chernobyl Children's Project International Limited Company Limited by Guarantee complies with the Charities Regulatory Authority's Guidance and the principles outlined in The Governance Code. The Board is responsible for overseeing the delivery of the company's objectives, for setting its strategic direction, financial control and for upholding the company's values.

### **Compliance with Sector-wide Standards**

The company complies with the following codes of practice:

Charities Institute Ireland (CII) Statement of Guiding Principles for Fundraising (formerly known as ICTR)

The Comhlamh Volunteer Charter and Code of Good Practice for sending Organisations.

United Nations Development Programme; CCI are the sole organisation working in the Chernobyl area to be honoured with UN official NGO status.

The Governance Code for community, voluntary and charitable organisations in Ireland.

### **Internal Control and Risk Management**

The Board of Directors exercises financial control through the adoption of an annual budget, consideration of regular reports from the CEO on the operations of the company and periodic inspections of the financial records and reports, by a board member who is a chartered accountant.

Policies are in place in respect of the procedures to be followed by employees and volunteers during visits to Belarus and Ukraine.

The management of risk in the organisation is a key corporate governance priority and is monitored closely by the Board



## CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

on a regular basis.

Chernobyl Children's Project International's policy is that all Board Directors, staff, volunteers and local outreach group members are subject to Garda Vetting. CCI has allocated one staff member authorised by An Garda Síochána to work on Garda vetting under the National Vetting Bureau (Children and Vulnerable Adults) Act 2012. CCI follow a Child Protection policy which is presented to outreach group members in a manual form and there is strict adherence to it. CCI continues to advocate for legislation and improvements for the rights of the children in our recipient countries of Belarus and Ukraine.

#### Directors and Company Secretary

The directors who served during the year were:

Adrienne Roche (CEO)  
Peter Lacy (Chairman)  
Noel Kelly  
Alison Hewson  
Elizabeth O'Donnell  
Helen Faughan  
Ann O'Neill  
Julie Shynkarenka

The company secretary throughout the financial year was Adrienne Roche.

#### Directors and Secretary and their interests

CCI is a company limited by guarantee without a share capital and therefore the directors do not hold any beneficial interests in the company.

#### Principal risks and uncertainties

##### The Covid-19 Pandemic

- The outbreak of the COVID - 19 pandemic in Ireland and other countries early in 2020 created risks for the company due to its economic effects which will adversely impact on the company's income and through the suspension of some of its programmes due to restrictions imposed to curtail the spread of the virus in the countries where the company operates.

#### Financial Risks

- *Commercial risk*

The company's income is exposed to fluctuations due to the changes in the current economic climate and people having less disposable income to spend.

- *Currency risk*

The company's activities are dealt with mainly in Euro; this results in low levels of currency transaction risk. The principal foreign exchange risk is translation-related arising from fluctuations in the euro value of the company's deposits in dollars.

- *Finance and Interest rate risk*

The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability.

- *Liquidity and cash flow risk*

The company does not have borrowings at the year end. The company's policy is to ensure that sufficient resources are available either from cash balances and cash flows to ensure all obligations can be met when they fall due.

# CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

### Operational and Strategic Risks

- *Risks associated with operating in Belarus*

The company conducts its charitable programmes mainly in Belarus and this brings a number of operational risks including compliance with local laws, regulations, custom and practice and culture. To manage these risks the company has an office in Minsk, employs Belarusian staff, engages local professional assistance as required and provides briefings for employees and volunteers who make trips to Belarus.

- *Strategic funding risk*

It is now over 30 years since the accident at the Chernobyl nuclear power plant. This inevitably makes it increasingly difficult to keep the Chernobyl story in the minds of the Irish public who have been so generous in supporting CCI throughout this time. Consequently, a significant portion of the time of the CEO is allocated to keeping the Chernobyl story fresh in the public's mind. CCI has also sought to diversify its funding sources.

- *Reliance of key employees risk*

As a comparatively small charity with complex programmes delivered in a foreign country we are very dependent on a number of key employees in Ireland and in Belarus.

### Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 1A The Stables, Alfred Street Cork.

### Events since the end of the year

The outbreak of the COVID - 19 pandemic (the crisis) in Ireland and other countries in early 2020 has created uncertainty about the financial performance of the company during the duration of the crisis and has resulted in the suspension of some of its programmes.

The bulk of our programmes are in Belarus and to date have mostly continued notwithstanding the crisis but in a more difficult environment and with some additional costs to deliver those programmes. However, the Board decided to stop all travel to Belarus from Ireland and to Ireland from Belarus, resulting in the suspension of the Rest & Recuperation programme in 2020 and in visits from multi-disciplinary teams and management from Ireland to Belarus.

The Board expects that the company's income will be significantly down in 2020 compared to 2019 due to the impossibility of holding fund raising activities and a fall in donations. While steps to curtail expenditure have been taken, the fall in income is expected to require the company to draw on its reserves in 2020 and in 2021. However the Board is satisfied that the company has the financial resources sufficient to enable it to continue its operations for the foreseeable future and consequently it is appropriate to prepare the financial statements of the company on a going concern basis.

### Future developments

There are no material changes anticipated in the activities of the company at this time.

### Research and development activities

The company did not engage in any research and development activities in the year.

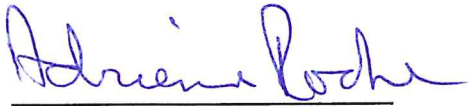
**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2020**

**Auditors**

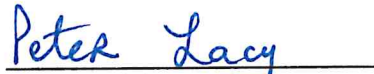
The auditors, Crowleys DFK Unlimited Company, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.



Adrienne Roche (CEO)  
Director

Date:



Peter Lacy (Chairman)  
Director

Date: 11 November 2020

## CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

### DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 JANUARY 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued by the Financial Reporting Council.

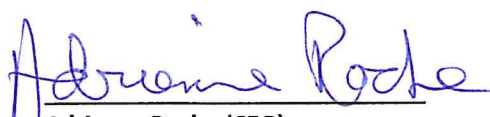
Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**Adrienne Roche (CEO)**  
Director

Date:



**Peter Lacy (Chairman)**  
Director

Date: 11 November 2020

## **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

#### **Report on the audit of the financial statements**

##### **Opinion**

We have audited the financial statements of Chernobyl Children's Project International Company Limited by Guarantee (the 'company') for the year ended 31 January 2020, which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Reserves, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 26 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

##### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge

## **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE (CONTINUED)**

obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

#### **Respective responsibilities and restrictions on use**

##### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

## **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE (CONTINUED)**

#### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF CHERNOBYL CHILDREN'S  
PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE (CONTINUED)**

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Harry O'Sullivan  
for and on behalf of  
**Crowleys DFK Unlimited Company**  
Chartered Accountants And Statutory Audit Firm  
5 Lapps Quay  
Cork  
Date:



**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2020**

|   | Note | 2020<br>€            | 2019<br>€             |
|---|------|----------------------|-----------------------|
| Income                                    | 4    | 1,530,801            | 1,497,610             |
| Programme costs                           |      | (1,462,470)          | (1,233,216)           |
| <b>Gross surplus</b>                      |      | <u>68,331</u>        | <u>264,394</u>        |
| Administrative expenses                   |      | (103,361)            | (112,826)             |
| <b>Operating (deficit)/ surplus</b>       | 6    | <u>(35,030)</u>      | <u>151,568</u>        |
| Income from other fixed asset investments | 10   | 67,754               | 13,464                |
| Interest receivable and similar income    | 11   | 726                  | 3,419                 |
| <b>Surplus before tax</b>                 |      | <u>33,450</u>        | <u>168,451</u>        |
| <b>Surplus for the financial year</b>     |      | <u><u>33,450</u></u> | <u><u>168,451</u></u> |

The notes on pages 20 to 32 form part of these financial statements.

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 JANUARY 2020


|  | Note | 2020<br>€     | 2019<br>€      |
|--|------|---------------|----------------|
| Surplus for the financial year                 |      | 33,450        | 168,451        |
| Other comprehensive income                     |      | -             | -              |
| <b>Total comprehensive income for the year</b> |      | <u>33,450</u> | <u>168,451</u> |


**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
AS AT 31 JANUARY 2020**

|  | Note | 2020<br>€               | 2019<br>€               |
|--|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                         |                         |
| Tangible assets                                | 13   | 20,496                  | 30,982                  |
|  |      | <u>20,496</u>           | <u>30,982</u>           |
| <b>Current assets</b>                          |      |                         |                         |
| Debtors: amounts falling due within one year   | 14   | 5,939                   | 7,417                   |
| Current asset investments                      |      | 272,790                 | 206,185                 |
| Cash at bank and in hand                       | 16   | 3,117,058               | 3,147,704               |
|  |      | <u>3,395,787</u>        | <u>3,361,306</u>        |
| Creditors: amounts falling due within one year | 17   | (23,238)                | (32,693)                |
| <b>Net current assets</b>                      |      | <u>3,372,549</u>        | <u>3,328,613</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>3,393,045</u>        | <u>3,359,595</u>        |
| <b>Net assets</b>                              |      | <u><u>3,393,045</u></u> | <u><u>3,359,595</u></u> |
| <b>Capital and reserves</b>                    |      |                         |                         |
| Restricted funds                               |      | 156,628                 | 74,213                  |
| General Funds                                  |      | 3,236,417               | 3,285,382               |
| <b>Total funds</b>                             |      | <u><u>3,393,045</u></u> | <u><u>3,359,595</u></u> |

The financial statements were approved and authorised for issue by the board on .

  
**Adrienne Roche (CEO)**  
 Director

  
**Peter Lacy (Chairman)**  
 Director

The notes on pages 20 to 32 form part of these financial statements.