

**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY
GUARANTEE**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Adrienne Roche (CEO) Peter Lacy (Chairman) Noel Kelly Alison Hewson Elizabeth O'Donnell Helen Faughan Ann O'Neill Julie Shynkarenka
Company secretary	Adrienne Roche
Registered number	211588
Charity number	20031541
Registered office	1A The Stables Alfred Street Cork
Independent auditors	Crowleys DFK Unlimited Company Chartered Accountants And Statutory Audit Firm 5 Lapps Quay Cork
Bankers	Permanent TSB St Patrick's Street Cork Allied Irish Bank Plc. 1 Adelaide Road Dublin 2 Bank of Ireland Global Markets Cabinteely Dublin 18 KBC Bank Ireland Plc. Sandwith Street Dublin 2
Solicitors	Raymond O' Neill & Eoin C. Mallon Solicitors 13 Sheares Street Cork

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

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CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2021

The directors present their annual report and the audited financial statements for the year ended 31 January 2021.

Our Mission

The principal object of Chernobyl Children's Project International (CCI) is to alleviate distress and to promote the good health of children affected by radiation emanating from the Chernobyl Nuclear Power Plant and in pursuance of this to promote and assist the provision of holidays in Ireland for such children and also to provide appropriate assistance for the medical treatment of such children both in Ireland and in their home countries.

Our Vision

Chernobyl Children's Project International aims to alleviate the suffering of children affected by the Chernobyl nuclear disaster through self-sustaining development and aid programmes. Our vision is for children and families living within the Chernobyl affected regions who have been affected by the 1986 accident to be provided with the care and support they need through sustainable community initiatives. When children reach adulthood, they are given the rights and support to live a life free from involuntary incarceration.

Our long-term aims are to: -

- Help disabled children and young adults to become fully fledged members of society.
- Replace institutional care with family and community-based care and services.
- Shut down orphanages and advocate for the rights of children in our programmes.
- Continue to pursue changes to Belarus law regarding the rights of the disabled to live independently and to earn a living.
- Ensure the implementation of the UN Convention on the Rights of the Child and UN Convention on the Rights of Persons with Disabilities in Belarus, through legislation and regulation.

Our Values

Rights of Children – in addition to our programmes aimed at improving the lives of the children affected by the Chernobyl accident we accept a responsibility to advocate for their rights.

Accountability & Transparency – we have responsibility to provide a proper accounting of our activities and related finances to our stakeholders.

Cost effectiveness and value for money – we have a responsibility to have a structure which delivers our programmes as efficiently and as cost effectively as possible.

Principal Activities and Business Review

CCI's principal activities are developed and guided by the vision and mission of the organisation to alleviate the suffering and protect future generations of those affected by the Chernobyl nuclear disaster.

2020 was an extremely challenging year for Chernobyl Children International, due to the outbreak of the COVID-19 Pandemic worldwide and the political upheaval in Belarus. The majority of CCI's programme areas were affected by the fallout of the Pandemic.

CCI suffered a significant fall in income in 2020, with usual fundraising events not being possible due to the COVID-19 Pandemic. All travel between Ireland and Belarus was suspended after February 2020. CCI staff based in the Cork office had to work remotely for much of 2020, and some staff members' working hours were reduced. CCI availed of the Government Wage Subsidy Scheme.

The political upheaval broke out in Belarus in August 2020 following the Presidential elections. CCI closely monitored the situation, however as a non-political and humanitarian organisation, CCI did not publicly comment on the situation. CCI remained vigilant and focused on continuing to carry out its life-saving work in Belarus, while keeping staff and families safe.

Throughout 2020, despite the challenges of the Pandemic and the political upheaval, CCI continued its extensive advocacy to highlight the ongoing suffering as a result of the Chernobyl disaster.

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

2020 was the fourth 'United Nations Chernobyl Disaster Remembrance Day'. The UN declared April 26 as 'United Nations Chernobyl Disaster Remembrance Day' following CCI's Voluntary CEO, Adi Roche's landmark address to the UN General Assembly in New York on the 30th Anniversary of the Chernobyl Disaster in 2016.

As CCI's programmes are needed now as much as ever, CCI is seeking to enhance sustainability and build local capacity across all CCI's programmes.

Although CCI's primary activities and goals are similar to the previous year, there was huge disruption and changes to all programme areas due to the fallout from COVID-19. CCI's core activities cover three areas; Medical Care Programme, De-institutionalisation, and Rest and Recuperation, all of which are outlined in this report. CCI also had to implement an emergency response with the outbreak of the COVID-19 Pandemic.

COVID-19 Emergency Response

The coronavirus COVID-19 pandemic presented unprecedented challenges for everyone around the world. CCI remained the focus on maintaining its programmes as much as possible and although there were disruptions to programme areas, emergency plans and were put in place to continue the delivery of services to the vulnerable children and families to whom CCI provides care.

Vesnova Children's Institution: CCI's monthly multi-disciplinary trips to CCI's flagship institution, Vesnova, in Belarus had to be suspended from March onwards due to the pandemic. These trips are to give care and support to the residents and share skills to improve the quality of the care provided by local staff.

CCI's main concern was the safety of the children and young adults residing in institutions. Those who live in institutions often have compromised immune systems, due to their complex disabilities, and therefore are at greater risk to the virus, so urgent action was needed to limit the spread of the virus among residents.

CCI entered an agreement with UNICEF Belarus, in which CCI pledged to donate €10,000 to fund a joint effort between UNICEF and CCI during the initial outbreak of COVID-19 in institutions across Belarus. The collaboration led to the delivery of sanitising agents, medicine, and PPE to children and staff residing and working in 9 institutions throughout Belarus, and ensured both staff and residents had adequate PPE, which helped limit the spread of COVID-19 within these institutions.

Vesnova Children's Institution has over 100 staff members, and 21 of the staff team are employed directly by CCI. The initial outbreak of the Pandemic resulted in a shortage of staff in the institution, with some staff members unable to travel to work. CCI funded additional shifts for staff members to ensure that there was enough care for residents at all times.

As a measure to try and limit the spread of the virus. Vesnova staff members were required to remain on-site in the Institution on an emergency two-week rota system, and they were not permitted to go home or see their families during this time. In response to this, CCI created a scheme to give emotional and psychological support to all staff of the institution. The scheme offers access to a psychologist via a phone call, free of charge, to provide psychological and emotional support to the staff during this extremely challenging time. This is a very innovative scheme, as psychological support services are not widely available for employees in Belarus. The scheme had a strong uptake with positive results, with staff using the opportunity to discuss their stress and loneliness during the the period of self-isolation and their concerns about COVID19.

Community Care & Hospice programmes: Through CCI's Community Care & Hospice programmes in Belarus, families with children who suffer from life-limiting illnesses and disabilities are supported through the delivery of therapeutic and personal services in the care of their loving family home. Staff carrying out the home visits were equipped with the necessary PPE, while also providing each family with their own PPE.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021**

De-Institutionalisation: CCI works in tandem with the Dept of Social Protection in Mogilev, through a designated Oversight Committee. The partnership is underpinned by a Memorandum of Understanding which ensures both parties remain focused on the goal of changing the way people with disability are cared for through the process of De-institutionalisation, which is in line with the UN Convention on the Rights of the Child and UN Convention on the Rights of Persons with Disabilities. CCI was able to continue to meet and work with the committee through virtual online meetings. All stakeholders are concerned with the regression of the residents of Vesnova during the severe lockdowns and are all working together to ensure that CCI's work in DI can continue to progress during this tumultuous time.

CCI's Core Activities

1. Medical Care Programme:

This programme provides support to children whose health is affected by the accident at Chernobyl. The programmes under this heading comprise of:

- **Vesnova Children's Mental Asylum:** CCI provides nursing care, medical supplies and direct aid to the 174 residents of Vesnova Children's Mental Asylum.

In 2020, CCI sent 1 volunteer multi-disciplinary team in February to train and work with local CCI staff to care for the sick and disabled children in Vesnova. With the outbreak of the COVID-19 Pandemic, the volunteer trips were then postponed for the remainder of the year, as it was not safe for volunteers to travel.

- **Aid Delivery:** Severe forest fires ravaged through the Chernobyl region of Ukraine in April 2020, which resulted in the evacuation of eight villages, and over 600 children losing their homes and all their possessions. In response to this crisis, CCI provided multi-vitamins for the affected children to help vital functions and strengthen their immune systems.

- **Hospice/ Palliative Care Programme:**

- a) During 2020, CCI provided support for the CCI Developed Baby Hospice in Minsk through direct aid in the form of nappies, medications, dressings etc.

- b) CCI provides family services to seriously ill and terminally ill children in their own homes and organises home visits by Palliative Care Outreach teams. These children and their families were also provided food and medication throughout the year.

CCI provided the necessary PPE to staff across the programme to allow the services to be delivered safely.

- **Dental Care Programme:** There was no Irish Dental Team visit to Belarus in 2020 due to the COVID-19 Pandemic and travel restrictions.

- **Community Care Programme:** The children on this programme are severely impaired and because of the severity of their disabilities cannot attend local rehab centres. CCI provides outreach therapeutic services such as physiotherapy, massage, and speech therapy to children in their own homes. It also provides food and medication to the children and their families. In 2020 we had 50 children and families that are being serviced by CCI's medical staff in Minsk and Gomel. PPE was provided to staff in this programme to allow the home visits to continue safely.

Unfortunately, Family Support Days for the children and families from the Community Care Programme were unable to go ahead in 2020 due to the COVID-19 Pandemic.

The Family Support Days were designed by CCI to allow families who rarely leave their homes due to the nature of their children's disabilities and high care needs, to meet with other families to meet, exchange ideas and to have the children enjoy the outdoors and be in the company of others.

CCI plans to reinstate this activity as soon as the Pandemic subsides.

- **Cardiac Programme:** Chernobyl Children's Project International concentrates its surgical services in Cardiac, as the heart is one of the organs that has been most drastically affected by Chernobyl. CCI prioritises children living with the

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021**

"Chernobyl Heart" defect for surgery and without surgery these children would otherwise have a life expectancy of just 3 to 5 years.

Through funding of missions led by Dr William Novick, US CCI Board Member and founder of the Novick Cardiac Alliance, CCI provide complex cardiac surgery to infants requiring such surgery in Ukraine. An objective of this programme is the transfer of skills to local medical care teams through local capacity building and training.

In 2020, because of the pandemic and travel restrictions, no Cardiac missions were completed. The lack of Cardiac missions in 2020 has had significant impact, because as well as performing life-saving surgeries, the Cardiac teams also train and upskill the local surgeons, build local capacity, provide essential equipment and training and develop expertise.

2. De-institutionalisation Programme:

The process of De-Institutionalisation involves CCI providing alternatives to institutional care for children and young adults. Since Chernobyl, young adults with disabilities are segregated from society and placed permanently in mental institutions. CCI continues to advocate and prioritise the rehabilitation of children in institutional care, with an overall long-term objective towards deinstitutionalisation in keeping with international best practice. CCI lobbies for legislative change in Belarusian law for those with disabilities currently resident in State institutions and the need for legislation regarding their basic rights to live independently.

As an advocating organisation, CCI consults with the Belarusian authorities to support the implementation of the two UN Conventions mentioned previously. The mechanism for the advancement across all CCI's De-institutionalisation work is an Oversight Committee, which is bound by an agreed Memorandum of Understanding for all stakeholders. There were two Oversight Committee Meetings held in 2020, one of which was in Mogilev, and the other was held virtually via Zoom .

Independent Living Programme: CCI has designed and built Independent Living Units in the grounds of Vesnova suitable for disabled young adults with disability with independence while receiving the support they need. Education is a large element of daily life in the Independent Living Units, which help residents to build skills in a range of crafts and trades.

These facilities were put in place by us in recent years and are functioning well. CCI staff were unable to visit once there as the pandemic hit, as Vesnova as a whole was closed to all visitors. CCI staff were in constant contact and provided anything that was needed or requested.

Community Integration: CCI has acquired and refurbished a house in Glusk whereby more able-bodied former residents of Vesnova can live within the community, with a view to full integration upon the regaining of their rights. Most of the residents work in a wood workshop on the grounds of Vesnova, with education initiatives being integrated into everyday living.

Unfortunately, due to the COVID-19 pandemic, education programmes and workshops had to be suspended, and all residents were confined to their units for the majority of 2020.

Day Care Centre Refurbishment: Renovation work began on the Zhitkovichi Day Care Centre in November 2019 and was completed in September 2020. CCI's programme of Day Care Centre development has improved the social and economic conditions of large communities in Belarus. This long-term sustainable development project builds up local capacity and develops local communities by providing employment and delivering social, economic, medical and educational services, designed by communities for communities, which serve up to 30,000 people per centre.

Restoration of Rights Programme: This pioneering education-focused programme is providing formal education and skill-building for 8 young adults who currently reside in Vesnova and the Community House. It is anticipated that through formal education from a CCI employed Educator, that these participants will have an opportunity to regain access to their rights and live freely, as engaged and independent members of their community. They undertake 15 hours of lessons weekly, in a purpose-built classroom on the grounds of Vesnova. Regrettably, the educational classes were postponed for the majority of 2020 due to the COVID-19 pandemic.

However, following the success of 2019, with 2 participants having their rights fully restored, the Restoration of Rights Programme has seen further progress in 2020, with another participant in the programme succeeding in restoring their rights.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021**

Life Skills Home: This education-focused programme has facilitated the closing down of one Unit in Vesnova, which has been transformed into a model home where they will be able to build the skills and capacity of the children from a young age, to an age-appropriate level of self-sufficiency, literacy and numeracy as well as a range of vocational skills. The Life Skills Home in Vesnova was formally opened in February 2018 and was home to 7 children who have been offered formal education and skill-building.

As a measure to try limit the spread of the virus, Vesnova staff members were required to remain on-site in the Institution on an emergency two-week rota system, and they were not permitted to go home or see their families during this time. To facilitate this, the Life Skills Unit was used to accommodate the staff in the institution, at the request of the director of Vesnova.

Chausey Independent Living facility: CCI are pioneering the first ever independent living facility, the building of which was completed in 2019. This facility will be the home to participants who have successfully regained their rights through the Restoration of Rights Programme. Although the facility was completed, the opening was delayed due to the COVID-19 Pandemic, and the building remained out of use in 2020.

Once opened and in use, this centre will provide accommodation and social support, in the form of 18 apartments separated from the main institution, so that residents can become fully-fledged members of the community. CCI's objective with this development is to show that with training and support, people with disabilities can live a completely independent life. CCI's long-term ambition is for this model to be rolled out across Belarus and bring an end to enforced incarceration and institutionalisation.

Special Olympics Partnership: A formal partnership was established between Chernobyl Children International and Special Olympics International in 2017, for the development of sports and health-focused programmes in Vesnova and Glusk. This partnership came to an end in 2020, as per the initial agreement. This programme has proven to be a great success, as it supported CCI's De-institutionalisation Programmes, by encouraging community integration, understanding and awareness, and residents of Vesnova training in varied sports, with some taking part in international competitions and receiving medals for their sporting achievements. Activities include athletics, soccer, volleyball, swimming, and basketball.

"Homes of Hope" Programme: CCI provides homes in which children, who would otherwise be in institutions, are brought up by foster parents. In response to the on-going institutionalisation of children in Belarus, CCI developed a programme enabling CCI to take children out of institutional care and place them in loving foster homes. CCI has purchased a number of houses which were subsequently renovated with the eventual placement of between 8 and 10 children with Foster Parents in each home. This programme started in 2006 and to date we have purchased and renovated a number of houses which has enabled the equivalent of 2 orphanages to be shut down.

In 2020 CCI conducted refurbishment and maintenance works on seven Homes of Hope. There were approximately 180 children being fostered throughout the year. A key milestone was the handing over of deeds to five families for their 'Home of Hope', which signifies the next stage of the programme.

3. Rest and Recuperation Programme:

Since 1991, Chernobyl Children's Project International has brought over 25,600 children into Ireland on Rest and Recuperation and approximately 200 children come into Ireland to stay with volunteer host families on a bi-annual basis. This programme has expanded to include Long-term Care Programmes for children requiring critical medical attention and in-country Rest and Recuperation Camps in Belarus for children who are in recovery from cancer or cardiac surgery or who are too ill to travel.

In 2020, children from the Chernobyl region did not travel to Ireland for the first time in over two decades. This was a devastating blow, as not only does the trip provide much needed rest and recuperation to the children, but it also provides huge fundraising and awareness opportunities for CCI.

This long-standing programme has been a staple in CCI's annual calendar since the charity was formed over thirty years

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

ago and gives children who come from impoverished backgrounds and state-run institutions, a health-boosting reprieve from the toxic environment and high levels of radiation to which they have been exposed. During the month-long stay, radiation levels in the children drop by nearly 50% and up to two years is added in their life expectancy.

Results

The results for the year are shown on page 15. The total assets of the company have increased by €166,751, the total liabilities have decreased by €1,136, resulting in an increase in net assets at 31 January 2021 of €167,887.

Structure, Governance and Management

Chernobyl Children's Project International Company Limited by Guarantee is an Irish company incorporated under the Companies Acts on 7th January 1994. It is a company limited by guarantee and does not have a share capital.

Board, Officers and Management

Chernobyl Children's Project International Company Limited by Guarantee is governed by members of the Board who are elected for three-year terms, which are renewable. All the Directors are non-executive, except for the Voluntary CEO, and have a range of relevant expertise in the areas of finance, public policy and administration, law and business.

There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested or which were significant in relation to the charity's activities.

The Board has responsibility for all of the business of the organisation and delegates the day-to-day management of Chernobyl Children's Project International Company Limited by Guarantee to the voluntary Chief Executive Officer and the senior management team.

Governance

The Board is committed to achieving the highest possible standards of governance and is determined that Chernobyl Children's Project International Company Limited by Guarantee complies with the Charities Regulatory Authority's Guidance and the principles outlined in The Governance Code. The Board is responsible for overseeing the delivery of the company's objectives, for setting its strategic direction, financial control and for upholding the company's values.

Compliance with Sector-wide Standards

The company complies with the following codes of practice:

Charities Institute Ireland (CII) Statement of Guiding Principles for Fundraising (formerly known as ICTR)

The Comhlamh Volunteer Charter and Code of Good Practice for sending Organisations.

United Nations Development Programme; CCI are the sole organisation working in the Chernobyl area to be honoured with UN official NGO status.

Internal Control and Risk Management

The Board of Directors exercises financial control through the adoption of an annual budget, consideration of regular reports from the CEO on the operations of the company and periodic inspections of the financial records and reports, by a board member who is a chartered accountant.

Policies are in place in respect of the procedures to be followed by employees and volunteers during visits to Belarus and Ukraine.

The management of risk in the organisation is a key corporate governance priority and is monitored closely by the Board on a regular basis.

Chernobyl Children's Project International's policy is that all Board Directors, staff, volunteers and local outreach group

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

members are subject to Garda Vetting. CCI has allocated one staff member authorised by An Garda Síochána to work on Garda vetting under the National Vetting Bureau (Children and Vulnerable Adults) Act 2012. CCI follow a Child Protection policy which is presented to outreach group members in a manual form and there is strict adherence to it. CCI continues to advocate for legislation and improvements for the rights of the children in our recipient countries of Belarus and Ukraine.

Directors and Company Secretary

The directors who served during the year were:

Adrienne Roche (CEO)

Peter Lacy (Chairman)

Noel Kelly

Alison Hewson

Elizabeth O'Donnell

Helen Faughan

Ann O'Neill

Julie Shynkarenka

The company secretary throughout the financial year was Adrienne Roche.

Directors and Secretary and their interests

CCI is a company limited by guarantee without a share capital and therefore the directors do not hold any beneficial interests in the company.

Principal risks and uncertainties

The Covid-19 Pandemic

- The outbreak of the COVID - 19 pandemic in Ireland and other countries early in 2020 created risks for the company due to its economic effects which will adversely impact on the company's income and through the suspension of some of its programmes due to restrictions imposed to curtail the spread of the virus in the countries where the company operates.

Financial Risks

- *Commercial risk*

The company's income is exposed to fluctuations due to the changes in the current economic climate and people having less disposable income to spend.

- *Currency risk*

The company's activities are dealt with mainly in Euro; this results in low levels of currency transaction risk. The principal foreign exchange risk is translation-related arising from fluctuations in the euro value of the company's deposits in dollars.

- *Finance and Interest rate risk*

The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability.

- *Liquidity and cash flow risk*

The company does not have borrowings at the year end. The company's policy is to ensure that sufficient resources are available either from cash balances and cash flows to ensure all obligations can be met when they fall due.

Operational and Strategic Risks

- *Risks associated with operating in Belarus*

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

The company conducts its charitable programmes mainly in Belarus and this brings a number of operational risks including compliance with local laws, regulations, custom and practice and culture. To manage these risks the company has an office in Minsk, employs Belarusian staff, engages local professional assistance as required and provides briefings for employees and volunteers who make trips to Belarus.

- **Strategic funding risk**

It is now over 30 years since the accident at the Chernobyl nuclear power plant. This inevitably makes it increasingly difficult to keep the Chernobyl story in the minds of the Irish public who have been so generous in supporting CCI throughout this time. Consequently, a significant portion of the time of the CEO is allocated to keeping the Chernobyl story fresh in the public's mind. CCI has also sought to diversify its funding sources.

- **Reliance of key employees risk**

As a comparatively small charity with complex programmes delivered in a foreign country we are very dependent on a number of key employees in Ireland and in Belarus.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the implementation of necessary policies and procedure for recording transactions, the employment of competent accounting personnel with appropriate expertise, the provision of adequate resources to the financial function and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 1A The Stables, Alfred Street Cork.

Events since the start of the year

The continuation of the COVID-19 Pandemic in 2021 has required the company to operate in a similarly curtailed manner as it has done since March 2020, as described as above. The Board expects revenue in 2021 to be significantly below that generated in 2019 but there will be savings due to the postponement of some programmes and in other costs, although these will not fully offset the reduction in revenue. Accordingly, the Board expects some draw on the company's reserves in 2021. However, the Board is satisfied that the company has the financial resources sufficient to continue its operations for the foreseeable future and consequently it is appropriate to prepare the financial statements on a going concern basis.

Future developments

There are no material changes anticipated in the activities of the company at this time.

Research and development activities

The company did not engage in any research and development activities in the year.

Post balance sheet events

There have been no significant events affecting the company since the year end.

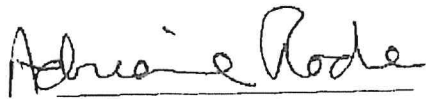
Auditors

The auditors, Crowleys DFK Unlimited Company, continue in office in accordance with section 383(2) of the Companies Act 2014.

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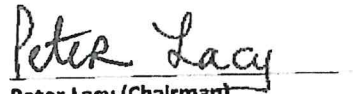
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021

This report was approved by the board and signed on its behalf.



Adrienne Roche (CEO)
Director

Date: 1/10/2021



Peter Lacy (Chairman)
Director

Date: 1/10/2021

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

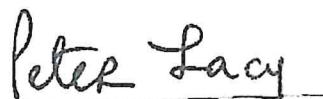
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Adrienne Roche (CEO)
Director

Date: 1/10/2021



Peter Lacy (Chairman)
Director

Date: 1/10/2021

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Chernobyl Children's Project International Company Limited by Guarantee (the 'company') for the year ended 31 January 2021, which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Reserves, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 28 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 10, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY
LIMITED BY GUARANTEE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY
LIMITED BY GUARANTEE (CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Harry O'Sullivan
for and on behalf of
Crowleys DFK Unlimited Company
Chartered Accountants And Statutory Audit Firm
5 Lapps Quay
Cork
Date: 1 October 2021

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2021

	Note	2021 €	2020 €
Income		1,060,301	1,530,801
Programme costs		(880,420)	(1,462,470)
Gross surplus		179,881	68,331
Administrative expenses		(110,744)	(103,361)
Other operating income	5	65,749	-
Operating surplus / (deficit)	7	134,886	(35,030)
Income from other fixed asset investments	11	32,975	67,754
Interest receivable and similar income	12	26	726
Surplus before tax		167,887	33,450
Tax on (deficit)/surplus		-	-
Surplus for the financial year		167,887	33,450

The notes on pages 21 to 32 form part of these financial statements.

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2021


	2021 €	2020 €
Surplus for the financial year	167,887	33,450
Other comprehensive income	-	-
Total comprehensive income for the year	<u>167,887</u>	<u>33,450</u>

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

**BALANCE SHEET
AS AT 31 JANUARY 2021**

	Note	2021 €	2020 €
Fixed assets			
Tangible assets	14	5,998	20,496
		<u>5,998</u>	<u>20,496</u>
Current assets			
Debtors: amounts falling due within one year	15	10,273	5,939
Current asset investments	15	305,305	272,790
Cash at bank and in hand	17	3,261,458	3,117,058
		<u>3,577,036</u>	<u>3,395,787</u>
Creditors: amounts falling due within one year	18	(22,102)	(23,238)
Net current assets		<u>3,554,934</u>	<u>3,372,549</u>
Total assets less current liabilities		<u>3,560,932</u>	<u>3,393,045</u>
Net assets		<u>3,560,932</u>	<u>3,393,045</u>
Reserves			
Restricted funds	4	217,945	156,628
General Funds		3,342,987	3,236,417
Total funds		<u>3,560,932</u>	<u>3,393,045</u>

The financial statements were approved and authorised for issue by the board:


Adrienne Roche (CEO)
Director


Peter Lacy (Chairman)
Director

Date:

Date: 1/10/2021

The notes on pages 21 to 32 form part of these financial statements.