

Registered number: 211588

**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY
LIMITED BY GUARANTEE**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Adrienne Roche (CEO) Peter Lacy (Chairman) Noel Kelly Alison Hewson Elizabeth O'Donnell Helen Faughnan Ann O'Neill Julie Shynkarenka
Company secretary	Adrienne Roche
Registered number	211588
Charity number	20031541
Registered office and business address	1A The Stables Alfred Street Cork
Independent auditors	Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 5 Lapps Quay Cork
Bankers	Permanent TSB St Patrick's Street Cork Allied Irish Bank Plc. 1 Adelaide Road Dublin 2 Bank of Ireland Global Markets Cabinteely Dublin 18 KBC Bank Ireland Plc. Sandwith Street Dublin 2
Solicitors	Raymond O' Neill & Eoin C. Mallon Solicitors 13 Sheares Street Cork

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2022

The directors present their annual report and the audited financial statements for the year ended 31 January 2022.

Our Vision

Chernobyl Children's Project International aims to alleviate the suffering of children affected by the Chernobyl nuclear disaster through self-sustaining development and aid programmes. Our vision is for children and families living within the Chernobyl affected regions who have been affected by the 1986 accident to be provided with the care and support they need through sustainable community initiatives. When children reach adulthood, that they will be given the rights and support to live a life free from involuntary incarceration.

Our long-term aims are to:

- Advocate the rights of disabled children and young adults on our programmes.
- Help disabled children and young adults to become fully fledged members of society.
- Replace institutional care with family and community-based care and services.
- Continue to pursue changes to Belarus law regarding the rights of the disabled to live independently and to earn a living.
- Promote the implementation of the UN Convention on the Rights of the Child and UN Convention on the Rights of Persons with Disabilities in Belarus, through legislation and regulation.

Our Values

Rights of Children – in addition to our programmes aimed at improving the lives of the children affected by the Chernobyl accident we accept a responsibility to advocate for their rights.

Accountability & Transparency – we have responsibility to provide a proper accounting of our activities and related finances to our stakeholders.

Cost effectiveness and value for money – we have a responsibility to have a structure which delivers our programmes as efficiently and as cost effectively as possible.

Principal activities and business review

CCI's principal activities are developed and guided by the vision and mission of the organisation to alleviate the suffering and protect future generations of those affected by the Chernobyl nuclear disaster.

2021 was an extremely challenging year for Chernobyl Children International, due to the COVID-19 Pandemic, as well as the political upheaval in Belarus, and towards the end of the year, the rising political tensions in Ukraine. The majority of CCI's programme areas were affected by these factors.

CCI suffered a significant fall in income in 2021, with usual fundraising events not being possible due to COVID-19 restrictions. Travel from Ireland to Belarus and Ukraine continued to be prohibited, and CCI staff based in the Cork office worked remotely for the first 5 months of the year. Some staff members working hours were reduced, and CCI availed of the Government Wage Subsidy Scheme.

The political situation remained unstable in Belarus, following the Presidential elections of August 2020. CCI closely monitored the situation, but as a non-political and humanitarian organisation, CCI did not publicly comment on the unrest. CCI remained vigilant and focused on continuing to carry out its life-saving work in Belarus, while keeping staff and families there safe.

Throughout 2021, despite the challenges of the Pandemic and the political upheavals, CCI continued its extensive advocacy to highlight the ongoing suffering as a result of the Chernobyl disaster.

2021 marked the 35th anniversary of the Chernobyl disaster, and CCI commemorated this on 'United Nations Chernobyl Disaster Remembrance Day'. The UN declared April 26 as 'United Nations Chernobyl Disaster Remembrance Day' following CCI's Voluntary CEO, Adi Roche's, landmark address to the UN General Assembly in New York on the 30th Anniversary of the Chernobyl Disaster in 2016.

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

As CCI's programmes are needed now as much as ever, CCI is seeking to enhance sustainability and build local capacity across all CCI's programmes.

Although CCI's primary activities and goals are similar to the previous years, there continued to be disruption and changes to all programme areas due to the fallout from COVID-19 and the political unrest in the countries in which CCI operates. CCI's core activities cover three areas; Medical Care Programme, De-institutionalisation, and Rest and Recuperation, all of which are outlined in this report. CCI also had to implement an emergency response to the outbreak of the COVID-19 Pandemic.

COVID-19 Emergency Response

Vesnova Children's Institution: CCI's monthly multi-disciplinary trips to Vesnova Children's Mental Asylum, CCI's flagship institution in Belarus continued to be suspended throughout 2021 due to the Pandemic. These trips are to give care and support to the residents and share skills to improve the quality of the care provided by local staff.

CCI's main concern was the safety of the children and young adults residing in institutions. Those who live in institutions often have comprised immune systems, due to their complex disabilities, and therefore are at greater risk to the virus, so urgent action was needed to limit the spread of the virus among residents.

CCI continued to provide Vesnova with PPE and sanitising agents to help limit the spread of the COVID-19 virus within the institution.

As a measure to try to limit the spread of the virus, Vesnova staff members were required to remain on-site in the Institution on a two-week rota system, and they were not permitted to go home or see their families during this time. In response to this, CCI created a scheme to give emotional and psychological support to all staff of the institution. The scheme offers access to a psychologist via a phone call, free of charge, to provide psychological and emotional support to the staff during this extremely challenging time. This is a very innovative scheme, as psychological support services are not widely available for employees in Belarus. The scheme continued throughout 2021, with positive results. Staff used the opportunity to discuss their stress and loneliness during the period of self-isolation and their concerns about COVID-19.

Community Care & Hospice programmes: Through CCI's Community Care & Hospice programmes in Belarus, families with children who suffer from life-limiting illnesses and disabilities are supported through the delivery of therapeutic and personal services in the care of their loving family home. Staff carrying out the home visits were equipped with the necessary PPE, while also providing each family with their own PPE.

De-Institutionalisation: CCI works in tandem with the Department of Social Protection in Mogilev, through a designated Oversight Committee. This partnership is underpinned by a Memorandum of Understanding which ensures both parties remain focused on the goal of changing the way people with disability are cared for through the process of De-institutionalisation, which is in line with the UN Convention on the Rights of the Child and UN Convention on the Rights of Persons with Disabilities. CCI was able to continue to meet and work with the committee through virtual online meetings. All stakeholders are concerned with the regression of the residents of Vesnova during the severe lockdowns and are all working together to ensure that CCI's work in DI can continue to progress during this tumultuous time.

CCI's Core Activities

1. Medical Care Programme:

This programme provides support to children whose health is affected by the accident at Chernobyl. The programmes under this heading comprise of:

Vesnova Children's Mental Asylum: Vesnova Children's Mental Asylum: CCI provides nursing care, medical supplies and direct aid to the 174 residents of Vesnova Children's Mental Asylum.

As noted above in 2021, no Irish volunteer multi-disciplinary teams travelled to Vesnova.

Aid Delivery: As CCI volunteers could not travel to Belarus, CCI funded a shipping container of aid to be delivered to

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

Belarus. The humanitarian aid included medical supplies, PPE, nappies, food, medical equipment, and sanitary products. The shipping of this container required detailed planning and organisation and took a several months before it arrived in Belarus.

Hospice/ Palliative Care Programme:

a) Throughout 2021, CCI provided support for the CCI Developed Baby Hospice in Minsk via direct aid in the form of nappies, medications, dressings, etc.

b) CCI provides family services to seriously ill and terminally ill children in their own homes and organises home visits by Palliative Care Outreach teams. These children and their families were also provided food and medication throughout the year.

Dental Care Programme: There was no Irish Dental Team visit to Belarus in 2021 due to the ongoing COVID-19 Pandemic and travel restrictions.

Community Care and Hospice Programme: The children on this programme are severely impaired and because of the severity of their disabilities cannot attend local rehab centres. CCI provides outreach therapeutic services such as physiotherapy, massage, and speech therapy to children in their own homes, in Minsk and Gomel. The programme also provides food and medication to the children and their families. There were over 55 children and families that were being serviced by CCI's medical staff in Minsk and Gomel.

Unfortunately, Family Support Days for the children and families from the Community Care Programme were unable to go ahead in 2021 due to the COVID-19 Pandemic.

The Family Support Days were designed by CCI to allow families, who rarely leave their homes due to the nature of their children's disabilities and high care needs, to meet with other families to meet, exchange ideas and to have the children enjoy the outdoors and be in the company of others.

CCI plans to reinstate this activity as soon as the restrictions subside.

Cardiac Programme: Chernobyl Children International concentrates its surgical services in Cardiac, as the heart is one of the organs that has been most drastically affected by Chernobyl. CCI prioritises children living with the "Chernobyl Heart" defect for surgery and without surgery these children would otherwise have a life expectancy of just 3 to 5 years.

Through funding from by CCI of missions led by Dr William Novick, US CCI Board Member and founder of the Novick Cardiac Alliance, complex cardiac surgery is provided to infants requiring such surgery in Ukraine. An objective of this programme is the transfer of skills to local medical care teams through local capacity building and training.

After a 2-year suspension, CCI was able to resume these crucial Cardiac Missions in Ukraine, with two missions taking place in November 2021 in Kyiv and Lviv and another in January 2022 in Lviv. Despite increasing political tensions in Ukraine at the time, and the continued fallout from the COVID-19 Pandemic, a calculated decision was made for the missions to go ahead.

As well as performing life-saving surgeries during each mission, the Cardiac team also train and upskill the local surgeons, build local capacity, provide essential equipment and training, and develop expertise. This sustainability model ensures that the local Ukrainian medics are trained by the international experts, increasing their knowledge and expertise during each mission so that they can begin to carry out the complex surgeries in between CCI's missions.

2. De-institutionalisation Programmes:

The process of De-Institutionalisation involves CCI providing alternatives to institutional care for children and young adults. Since the Chernobyl disaster, young adults with disabilities have been segregated from society and placed permanently in mental institutions. CCI continues to advocate and prioritise the rehabilitation of children in institutional care, with an overall long-term objective towards deinstitutionalisation in keeping with international best practices. CCI lobbies for legislative change in Belarusian law for those with disabilities currently resident in State institutions and the need for legislation regarding their basic rights to live independently.

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

As an advocating organisation, CCI consults with the Belarusian authorities to support the implementation of the two UN Conventions mentioned previously. The mechanism for the advancement across all CCI's De-institutionalisation work is an Oversight Committee, which is bound by an agreed Memorandum of Understanding for all stakeholders. There were two Oversight Committee Meetings held in 2021, both of which were held virtually via Zoom.

In 2021, further progress was made to the CCI's overall DI programme, with the development of a 'Personal Safety Course', in conjunction with local experts in this field. This course will be delivered to individuals who regain the Rights, and who will be moving on from institutional care, to independent living.

Independent Living Programme: CCI has designed and built Independent Living Units in the grounds of Vesnova suitable for young adults with disability to live with independence while receiving the support they need. Education is a large element of daily life in the Independent Living Units, which helps residents to build skills in a range of crafts and trades. These facilities were put in place by CCI in recent years and are functioning well. CCI staff were unable to visit there since the Pandemic hit, as Vesnova as a whole was closed to all visitors. CCI staff were in constant contact and provided anything that was needed or requested.

Community Integration: CCI has acquired and refurbished a house in Glusk whereby more able-bodied former residents of Vesnova can live within the community, with a view to full integration upon the regaining of their rights. Most of the residents work in a wood workshop on the grounds of Vesnova, with education initiatives being integrated into everyday living.

Unfortunately, due to the COVID-19 Pandemic, education programmes and workshops had to be suspended, and all residents were confined to their units for the majority of 2021.

Day Care Centre Refurbishment: CCI's programme of Day Care Centre development has improved the social and economic conditions of large communities in Belarus. This long-term sustainable development project builds up local capacity and develops local communities by providing employment and delivering social, economic, medical and educational services, designed by communities for communities, which serve up to 30,000 people per centre. CCI continues to maintain and refurbish Day Care Centres as and when needed, and in 2021 maintenance work was carried out on the heating system at the Petrikov Day Care Centre.

Restoration of Rights Programme: This pioneering education-focused programme is providing formal education and skill-building for young adults who currently reside in Vesnova, the Independent Living Units, and the Community House. The goal is that through formal education from a CCI employed Educator, these participants will have an opportunity to regain access to their Rights and live freely, as engaged and independent members of their community. Participants of this programme undertake 15 hours of lessons weekly, in a purpose-built classroom on the grounds of Vesnova. Regrettably, the educational classes were postponed for the majority of 2021 due to the COVID-19 Pandemic.

The programme has seen great success since its inception, with 3 participants having their Rights fully restored, with several more in the process.

Life Skills Home: This education-focused programme has facilitated the closing down of one Unit in Vesnova, which has been transformed into a model home where residents of Vesnova will be able to build the skills and capacity of the children from a young age to an age-appropriate level of self-sufficiency, literacy, and numeracy as well as a range of vocational skills. The Life Skills Home in Vesnova was formally opened in February 2018 and was home to 7 children who have been offered formal education and skill-building.

As a measure to try to limit the spread of the virus, Vesnova staff members were required to remain on-site in the Institution on an emergency two-week rota system, and they were not permitted to go home or see their families during this time. To facilitate this, the Life Skills Unit has been used to accommodate the staff staying in the institution, at the request of the director of Vesnova.

Chausey Independent Living Home: CCI has pioneered the first ever independent living home, the conversion of which was completed in 2019. Due to COVID-19 restrictions, it could not be put into use for some time. The facility was officially opened in July 2021. This will be the home of participants who have successfully regained their rights through

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

the Restoration of Rights Programme.

This centre provides accommodation and social support, in the form of 18 apartments separated from the main institution, so that residents can become fully-fledged members of the community. CCI's objective with this development is to show that with training and support, people with disabilities can live a completely independent life. CCI's long-term ambition is for this model to be rolled out across Belarus and bring an end to enforced incarceration and institutionalisation.

This momentous achievement finally came to fruition after years of negotiations with Belarusian authorities and the establishment of training programmes to prepare the young men and women for the transition from institutional life to fully independent living.

"Homes of Hope" Programme: CCI provides homes in which children, who would otherwise be in institutions, are brought up by foster parents. In response to the on-going institutionalisation of children in Belarus, CCI developed a programme enabling CCI to take children out of institutional care and place them in loving foster homes. CCI has purchased a number of houses which were subsequently renovated with the eventual placement of between 8 and 10 children with Foster Parents in each home. This programme started in 2006 and to date we have purchased and renovated a number of houses which has enabled the equivalent of 3 orphanages to be shut down.

In 2021 CCI conducted refurbishment and general maintenance works on four Homes of Hope. There were approximately 180 children being fostered throughout the year. Continuing on previous years' successes, a key milestone of the programme this year was the handing over of deeds to a further two families for their 'Home of Hope', which signifies the next stage of the programme.

3. Rest and Recuperation Programme:

Since 1991, Chernobyl Children's Project International Limited (CCI) has brought 25,600 children into Ireland on Rest and Recuperation and approximately 200 children come into Ireland to stay with volunteer host families on a bi-annual basis. This programme has expanded to include Long-term Care Programmes for children requiring critical medical attention and in-country Rest and Recuperation Camps in Belarus for children who are in recovery from cancer or cardiac surgery or who are too ill to travel.

In 2021, children from the Chernobyl region did not travel to Ireland again, for the second year in a row. This was a devastating blow, as not only does the trip provide much need rest and recuperation to the children, but it also provides huge fundraising and awareness opportunities for CCI.

This long-standing programme has been a staple in CCI's annual calendar since the charity was formed over thirty years ago and gives children who come from impoverished backgrounds and state-run institutions, a health-boosting reprieve from the toxic environment and high levels of radiation to which they have been exposed. During the month-long stay, radiation levels in the children drop by nearly 50% and up to two years is added to their life expectancy.

Structure, Governance and Management

Chernobyl Children's Project International Ltd (CCI) is an Irish company incorporated under the Companies Acts on 7th January 1994. It is a company limited by guarantee and does not have a share capital.

Board, Officers and Management

Chernobyl Children's Project International Ltd is governed by members of the Board who are elected for three-year terms, which are renewable. All the Directors are non-executive, except for the Voluntary CEO, and have a range of relevant expertise in the areas of finance, public policy and administration, law, and business.

There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested or which were significant in relation to the charity's activities.

The Board has responsibility for all the business of the organisation and delegates the day-to-day management of

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

Chernobyl Children's Project International to the voluntary Chief Executive Officer and the senior management team.

Governance

The Board is committed to achieving the highest possible standards of governance and is determined that Chernobyl Children International complies with the Charities Regulatory Authority's Guidance and the principles outlined in The Governance Code. The Board is responsible for overseeing the delivery of the company's objectives, for setting its strategic direction, financial control and for upholding the company's values.

Internal Control and Risk Management

The Board of Directors exercises financial control through the adoption of an annual budget, consideration of regular reports from the CEO on the operations of the company and periodic inspections of the financial records and reports, by a board member who is a chartered accountant.

Policies are in place in respect of the procedures to be followed by employees and volunteers during visits to Belarus and Ukraine.

The management of risk in the organisation is a key corporate governance priority and is monitored closely by the Board on a regular basis.

Chernobyl Children's Project International's policy is that all Board Directors, staff, volunteers and local outreach group members are subject to Garda Vetting. CCI has allocated one staff member authorised by An Garda Síochána to work on Garda vetting under the National Vetting Bureau (Children and Vulnerable Adults) Act 2012. CCI follow a Child Protection policy which is presented to outreach group members in a manual form and there is strict adherence to it. CCI continues to advocate for legislation and improvements for the rights of the children in recipient countries of Belarus and Ukraine.

Results and dividends

The surplus for the year amounted to €77,670 (2021 -surplus €167,887).

The total assets of the company have increased by €70,004, the total liabilities have decreased by €7,666, resulting in a increase in net assets at 31 January 2022 of €77,670.

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

Directors

The directors who served during the year were:

Adrienne Roche (CEO)
Peter Lacy (Chairman)
Noel Kelly
Alison Hewson
Elizabeth O'Donnell
Helen Faughnan
Ann O'Neill
Julie Shynkarenka

Company secretary

The company secretary throughout the financial year was Adrienne Roche.

Directors, company secretary and their interests

CCI is a company limited by guarantee without a share capital and therefore the directors do not hold any beneficial interests in the company.

Principal risks and uncertainties

The Covid-19 Pandemic

The continued COVID-19 pandemic in Ireland and other countries throughout 2021 created risks for the company due to its economic effects which has adversely impacted on the company's income and through the suspension some of its programmes due to restrictions imposed to curtail the spread of the virus in the countries where the company operates.

Financial Risks

Commercial risk

The company's income is exposed to fluctuations due to the changes in the current economic climate and people having less disposable income to spend.

Currency risk

The company's activities are dealt with mainly in Euro; this results in low levels of currency transaction risk. The principal foreign exchange risk is translation-related arising from fluctuations in the euro value of the company's deposits in dollars.

Finance and Interest rate risk

The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability.

Liquidity and cash flow risk

The company does not have borrowings at the year end. The company's policy is to ensure that sufficient resources are available either from cash balances and cash flows to ensure all obligations can be met when they fall due.

Operational and Strategic Risks

Risks associated with operating in Belarus

The company conducts its charitable programmes mainly in Belarus and this brings a number of operational risks including compliance with local laws, regulations, custom and practice and culture. To manage these risks the company has an office in Minsk, employs Belarusian staff, engages local professional assistance as required and provides briefings for employees and volunteers who make trips to Belarus.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022**

Strategic funding risk

It is now over 30 years since the accident at the Chernobyl nuclear power plant. This inevitably makes it increasingly difficult to keep the Chernobyl story in the minds of the Irish public who have been so generous in supporting CCI throughout this time. Consequently, a significant portion of the time of the CEO is allocated to keeping the Chernobyl story fresh in the public's mind. CCI has also sought to diversify its funding sources.

Reliance of key employees risk

As a comparatively small charity with complex programmes delivered in a foreign country we are very dependent on a number of key employees in Ireland and in Belarus.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, the provision of adequate resources to the financial function and the maintenance of computerised accounting systems. The company's accounting records are maintained at 1A The Stables, Alfred Street, Cork.

Future developments

The invasion of Ukraine on 24 February 2022 has increased the operational difficulties which CCI has encountered as a result of COVID-19. Despite these difficulties a cardiac mission to Ukraine, supported by CCI, was completed in March 2022 and CCI has funded emergency food missions to Ivankiv (near Chernobyl) and a programme of in country respite holidays for children.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the company since the year end.

Auditors

The auditors, Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.


Adrienne Roche (CEO)
Director

Date: 8 November 2022


Peter Lacy (Chairman)
Director

Date: 8 November 2022

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2022**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Adrienne Roche (CEO)
Director

Date: 8 November 2022


Peter Lacy (Chairman)
Director

Date: 8 November 2022

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Chernobyl Children's Project International Company Limited by Guarantee (the 'company') for the year ended 31 January 2022, which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Reserves, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.


Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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Vincent Teo FCA Siobhán O'Hea CTA Harry O'Sullivan FCA David Coombes FCA Niall Grant FCA CTA

Crowleys DFK Unlimited Company trading as Crowleys DFK. Registered Office: 16/17 College Green, Dublin D02 V078. Company No: 393878.

A member firm of  DFK International a worldwide association of independent firms.

Registered to carry on audit work and authorised to carry on investment business by the Institute of Chartered Accountants in Ireland (ICAI).

Chartered Accountants Ireland is the operating name of ICAI.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT
INTERNATIONAL COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT
INTERNATIONAL COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT
INTERNATIONAL COMPANY LIMITED BY GUARANTEE (CONTINUED)**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's directors those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our audit work, for this report, or for the opinions we have formed.

Harry O'Sullivan
for and on behalf of

Crowleys DFK Unlimited Company

Chartered Accountants and Statutory Audit Firm

5 Lapps Quay

Cork

Date: 8 November 2022

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2022

	Note	2022 €	2021 €
Income	4	780,933	1,060,301
Programme costs		(806,214)	(880,420)
Gross surplus		<u>(25,281)</u>	<u>179,881</u>
Administrative expenses		(81,878)	(110,744)
Other operating income	5	97,371	65,749
Operating (deficit)/surplus	7	<u>(9,788)</u>	<u>134,886</u>
Income from other fixed asset investments		87,436	32,975
Interest receivable and similar income	12	22	26
(Deficit)/surplus before tax		<u>77,670</u>	<u>167,887</u>
Tax on (deficit)/surplus		-	-
(Deficit)/surplus for the financial year		<u><u>77,670</u></u>	<u><u>167,887</u></u>

The notes on pages 20 to 33 form part of these financial statements.

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2022

	2022 €	2021 €
(Deficit)/surplus for the financial year	77,670	167,887
Other comprehensive income	-	-
Total comprehensive income for the year	77,670	167,887

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY LIMITED BY GUARANTEE

**BALANCE SHEET
AS AT 31 JANUARY 2022**

	Note	2022 €	2021 €
Fixed assets			
Tangible assets	13	13,274	5,998
		<u>13,274</u>	<u>5,998</u>
Current assets			
Debtors: amounts falling due within one year	14	2,911	10,273
Current asset investments	15	393,424	305,305
Cash at bank and in hand	16	3,243,429	3,261,458
		<u>3,639,764</u>	<u>3,577,036</u>
Creditors: amounts falling due within one year	17	(14,436)	(22,102)
		<u>3,625,328</u>	<u>3,554,934</u>
Net current assets			
		<u>3,638,602</u>	<u>3,560,932</u>
Total assets less current liabilities			
		<u>3,638,602</u>	<u>3,560,932</u>
Net assets			
		<u>3,638,602</u>	<u>3,560,932</u>
Reserves			
Restricted funds	20	159,357	217,945
General funds		3,479,245	3,342,987
		<u>3,638,602</u>	<u>3,560,932</u>
Total reserves			
		<u>3,638,602</u>	<u>3,560,932</u>

The financial statements were approved and authorised for issue by the board:



Adrienne Roche (CEO)
Director

Date: 8 November 2022



Peter Lacy (Chairman)
Director

Date: 8 November 2022

The notes on pages 20 to 33 form part of these financial statements.