

**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL COMPANY  
LIMITED BY GUARANTEE**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2025**

# CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

## COMPANY INFORMATION

<b>Directors</b>	Peter Lacy (Chairman) Adrienne Roche (CEO) Helen Faughnan Alison Hewson Noel Kelly Elizabeth O'Donnell Ann O'Neill Julie Shynkarenka Geoff McGrath (appointed 30 March 2024)
<b>Company secretary</b>	Adrienne Roche
<b>Registered number</b>	211588
<b>Registered office and business address</b>	4 The Stables Alfred Street Cork
<b>Independent auditors</b>	Crowleys DFK Limited Chartered Accountants and Statutory Audit Firm 5 Lapps Quay Cork
<b>Bankers</b>	Permanent TSB St Patrick's Street Cork  Allied Irish Bank Plc. 1 Adelaide Road Dublin 2  Bank of Ireland Global Markets Cabinteely Dublin 18
<b>Solicitors</b>	Eoin C Daly Mallon Solicitors 13 Sheares Street Cork
<b>Charity number</b>	20031541

# CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

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# **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2025**

The directors present their annual report and the audited financial statements for the year ended 31 January 2025.

### **Our Vision**

Chernobyl Children's Project International aims to alleviate the suffering of children affected by the Chernobyl nuclear disaster through self-sustaining development and aid programmes. Our vision is for children and families living within the Chernobyl affected regions who have been affected by the 1986 accident to be provided with the care and support they need through sustainable community initiatives. When children reach adulthood, that they will be given the rights and support to live a life free from involuntary incarceration.

### **Our Mission**

The principal object of Chernobyl Children's Project International is to alleviate distress and to promote the good health of children affected by radiation emanating from the Chernobyl Nuclear Power Plant and in pursuance of this to promote and assist the provision of holidays in Ireland for such children and also to provide appropriate assistance for the medical treatment of such children both in Ireland and in their home countries.

### **Our long-term aims are to:**

- Help disabled children and young adults to become fully fledged members of society.
- Replace institutional care with family and community-based care and services.
- Shut down orphanages and advocate for the rights of children in our programmes.
- Continue to pursue changes to Belarus law regarding the rights of the disabled to live independently and to earn a living.
- Ensure the implementation of the UN Convention on the Rights of the Child and UN Convention on the Rights of Persons with Disabilities in Belarus, through legislation and regulation.

### **Our Values**

**Rights of Children** – in addition to our programmes aimed at improving the lives of the children affected by the Chernobyl accident we accept a responsibility to advocate for their rights.

**Accountability & Transparency** – we have responsibility to provide a proper accounting of our activities and related finances to our stakeholders.

**Cost effectiveness and value for money** – we have a responsibility to have a structure which delivers our programmes as efficiently and as cost effectively as possible.

# CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

### Principal activities and business review

The continuation of the war following the invasion of Ukraine by Russia and the imposition of sanctions on Russia and Belarus by many countries shortly thereafter continued to provide challenges to the management of our programmes in Belarus during the year. Despite this we continued to support the programmes we ran in Belarus throughout the COVID-19 pandemic.

Our contribution to the humanitarian crisis in Ukraine was made possible by the generous response we received to our appeal for donations for that purpose. These allowed CCI to fund:

I. 4 Cardiac Surgical Missions facilitated by the Global Cardiac Alliance to Lviv which provided lifesaving surgery to infants requiring complex cardiac surgery not available in Ukraine. As well as performing life-saving surgeries during each mission, the Cardiac team also train and upskill the local surgeons, build local capacity, provide essential equipment and training, and develop expertise. This sustainability model ensures that the local Ukrainian medics are trained by the international experts, increasing their knowledge and expertise during each mission so that they can begin to carry out the complex surgeries in between CCI's missions.

II. Monthly deliveries by Caritas of food, hygiene, and medical supplies and wood-burning stoves to the residents of the Ivankiv region and school meals to the children of Radykna school, both in the Chernobyl affected areas which were hugely impacted by the war.

### CCI's Core Activities

#### 1. Medical Care Programme:

These programmes provide support to children whose health is affected by the accident at Chernobyl. They comprise of:

**Vesnova Children's Mental Asylum:** CCI provides nursing care, medical supplies and direct aid to over 170 residents of Vesnova Children's Mental Asylum and continued to do so in 2024. However due to travel restrictions no Irish volunteer multi-disciplinary teams travelled to Vesnova in 2024. CCI also organised a fun-day for the residents of Vesnova in 2024, ensuring that each child and young adult were given extra care and attention.

#### Hospice and Community Care and Hospice Programme:

CCI provided family services to seriously ill and terminally ill children in their own homes and organises home visits by multi-disciplinary outreach teams. These children and their families were also provided food and medication throughout the year.

The children on this programme are severely impaired and because of the severity of their disabilities cannot attend local rehab centres. CCI provides services such as physiotherapy, massage, and speech therapy to children in their own homes, in Minsk and Gomel. There were over 60 children and families on this programme in 2024.

Family Support Days continued at both Christmas and Summer-time in both Minsk and Gomel. These Family Support Days were designed by CCI to allow families, who rarely leave their homes due to the nature of their children's disabilities and high care needs, to meet with other families to meet, exchange ideas and to have the children enjoy the outdoors and be in the company of others.

#### Palliative Care Programme:

Throughout 2024, CCI provided support for the CCI Developed Baby Hospice in Minsk.

#### 2. De-institutionalisation Programmes:

The process of De-Institutionalisation involves CCI providing alternatives to institutional care for children and young adults. Since the Chernobyl disaster, young adults with disabilities have been segregated from society and placed permanently in mental institutions. CCI continues to advocate and prioritise the rehabilitation of children in institutional care, with an overall long-term objective towards deinstitutionalisation in keeping with international best practices. CCI lobbies for legislative change in Belarusian law for those with disabilities currently resident in State institutions and the need for legislation regarding their basic rights to live independently.

## CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

As an advocating organisation, CCI consults with the Belarusian authorities to support the implementation of the UN Conventions on the Rights of the Child and the Rights of Persons with Disabilities. The mechanism for the advancement across all CCI's De-institutionalisation work is an Oversight Committee, which is bound by an agreed Memorandum of Understanding for all stakeholders. There was one Oversight Committee Meeting in 2024.

**Independent Living Programme:** CCI has designed and built Independent Living Units in the grounds of Vesnova suitable for young adults with disabilities to live with independence while receiving the support they need. Education is a large element of daily life in the Independent Living Units, which helps residents to build skills in a range of crafts and trades.

**Community Integration:** CCI has acquired and refurbished a house in Glusk whereby more able-bodied former residents of Vesnova can live within the community, with a view to full integration upon the regaining of their rights. The house accommodated 6 people throughout 2024.

**Restoration of Rights Programme:** This pioneering education-focused programme is providing formal education and skill-building for young adults who currently reside in Vesnova, the Independent Living Units, and the Community House. It is anticipated that through formal education from a CCI employed Educator, that these participants will have an opportunity to regain access to their rights and live freely, as engaged, and independent members of their community. Participants of this programme undertake 15 hours of lessons weekly, in a purpose-built classroom on the grounds of Vesnova. The programme has seen great success since its inception, with 8 participants having their Rights fully restored, with several more candidates in the process.

**Chausey Independent Living Home:** CCI have pioneered the first ever independent living home, the building of which was completed in 2019

12 people now live here, including those who are wheel-chair dependent with plans for more graduates of the Restoration of Rights Programme to reside there in future.

**"Homes of Hope" Programme:** CCI provides homes in which children, who would otherwise be in institutions, are brought up by foster parents. In 2024 we continued the process of transferring ownership of these homes to the foster parents.

There were approximately 180 children being fostered throughout the year, and there are now only 2 houses whose deeds remain with CCI.

### 3. Rest and Recuperation Programme:

Since 1991, Chernobyl Children's Project International Limited (CCI) has brought 26,500 children into Ireland on Rest and Recuperation and approximately 200 children used to come into Ireland to stay with volunteer host families on a bi-annual basis.

However, since Covid-19 there has been no travel between Ireland and Belarus. Instead CCI organised in-country Rest and Recuperation Camps for the children and young adults from Vesnova and Chausey, who would have usually benefited from the R&R Programme. These camps give the children and young adult a much needed break from institutionalised life, in Summer camps that are catered to their individual needs.

### Structure, Governance and Management

Chernobyl Children's Project International Ltd (CCI) is an Irish company incorporated under the Companies Acts on 7th January 1994. It is a company limited by guarantee and does not have a share capital.

### Board, Officers and Management

Chernobyl Children's Project International Ltd is governed by members of the Board who are elected for three-year terms, which are renewable. All the Directors are non-executive, except for the Voluntary CEO, and have a range of relevant expertise in the areas of finance, public policy and administration, law, and business.

There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested or which were significant in relation to the charity's activities.

## **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG**

### **DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025**

The Board has responsibility for all the business of the organisation and delegates the day-to-day management of Chernobyl Children's Project International to the Voluntary CEO and the senior management team.

#### **Governance**

The Board is committed to achieving the highest possible standards of governance and is determined that Chernobyl Children International complies with the Charities Regulatory Authority's Guidance and the principles outlined in The Governance Code. The Board is responsible for overseeing the delivery of the company's objectives, for setting its strategic direction, financial control and for upholding the company's values.

#### **Compliance with Sector-wide Standards**

The company complies with the following codes of practice:

- Charity Regulatory Authority (CRA) Charity's Governance Code.
- Charities Institute Ireland (CII) Statement of Guiding Principles for Fundraising (formerly known as ICTR)
- United Nations Development Programme; CCI are the sole organisation working in the Chernobyl area to be honoured with UN official NGO status.

As CCI have not sent volunteers abroad since 2020, it was agreed that there is no current requirement to audit for compliance with The Comhlámh Volunteer Charter and Code of Good Practice for sending Organisations. When sending volunteers abroad is re-established, CCI intend to continue in compliance with this best-practice.

#### **Internal Control and Risk Management**

The Board of Directors exercises financial control through the adoption of an annual budget, consideration of regular reports from the Voluntary CEO on the operations of the company and periodic inspections of the financial records and reports, through the services provided by an experienced chartered accountant and oversight by a Board member who is also a chartered accountant.

Policies are in place in respect of the procedures to be followed by employees and volunteers during visits to Belarus and Ukraine.

The management of risk in the organisation is a key corporate governance priority and is monitored closely by the Board on a regular basis.

Chernobyl Children's Project International's policy is that all Board Directors, staff, volunteers and local outreach group members are subject to Garda Vetting. CCI has allocated one staff member authorised by An Garda Síochána to work on Garda vetting under the National Vetting Bureau (Children and Vulnerable Adults) Act 2012. CCI follow a Child Protection policy which is presented to outreach group members in a manual form and there is strict adherence to it. CCI continues to advocate for legislation and improvements for the rights of the children in recipient countries of Belarus and Ukraine.

## **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG**

### **DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025**

#### **Results and dividends**

The surplus for the year amounted to €210,296 (2024: €258,416).

#### **Directors**

The directors who served during the year were:

Peter Lacy (Chairman)  
Adrienne Roche (CEO)  
Helen Faughnan  
Alison Hewson  
Noel Kelly  
Elizabeth O'Donnell  
Ann O'Neill  
Julie Shynkarenka  
Geoff McGrath (appointed 30 March 2024)

#### **Company secretary**

The company secretary throughout the financial year was Adrienne Roche.

#### **Directors, company secretary and their interests**

CCI is a company limited by guarantee without a share capital and therefore the directors do not hold any beneficial interests in the company.

#### **Principal risks and uncertainties**

##### **War in Ukraine**

The invasion of Ukraine on 24 February 2022 resulted in significant operational challenges. The imposing of sanctions on Belarus, as a result of the war, provided challenges to the local team in sourcing aid and supplies as needed. The provision of programmes in Ukraine, namely the Cardiac Programme, was also compromised as the surgical teams were limited to operating in Lviv only. Unpredictably and protracted impact of war on both Belarus and Ukraine has brought a high level of uncertainty to our future operations in both countries.

##### **Financial Risks**

###### **Commercial risk**

The company's income is exposed to fluctuations due to the changes in the current economic climate.

###### **Currency risk**

The company's activities are dealt with mainly in Euro; this results in low levels of currency transaction risk. The principal foreign exchange risk is translation-related arising from fluctuations between the value of the Euro and the Belarussian Ruble.

###### **Finance and Interest rate risk**

The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest income in order to protect recorded profitability.

###### **Liquidity and cash flow risk**

The company does not have borrowings at the year end. The company's policy is to ensure that sufficient resources are available either from cash balances and cash flows to ensure all obligations can be met when they fall due.



## CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

#### Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 4 The Stables, Alfred Street, Cork.

#### Future developments

There are no material changes anticipated in the activities of the company at this time.

#### Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

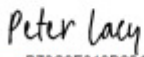
#### Post balance sheet events

There have been no significant events affecting the company since the year end.

#### Auditors

The auditors, Crowleys DFK Limited Chartered Accountants and Statutory Audit Firm, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 22/12/2025 and signed on its behalf.

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**Peter Lacy (Chairman)**  
Director

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**Adrienne Roche (CEO)**  
Director

## CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

### DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 JANUARY 2025

The directors are responsible for preparing the Directors' Report and financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', which is issued by the Financial Reporting Council.

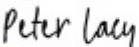
Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board 22/12/2025

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**Peter Lacy (Chairman)**  
Director

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**Adrienne Roche (CEO)**  
Director

## **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG**

#### **Report on the audit of the financial statements**

##### **Opinion**

We have audited the financial statements of Chernobyl Children's Project International CLG (the 'company') for the year ended 31 January 2025, which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Reserves, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', which is issued by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG (CONTINUED)**

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

#### **Respective responsibilities and restrictions on use**

##### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

## **CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG (CONTINUED)**

#### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding on internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHERNOBYL CHILDREN'S PROJECT  
INTERNATIONAL CLG (CONTINUED)**

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's directors those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our audit work, for this report, or for the opinions we have formed.



Harry O'Sullivan  
for and on behalf of

**Crowleys DFK Limited**

Chartered Accountants and Statutory Audit Firm

5 Lapps Quay

Cork

Date: 22/12/2025

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2025

	Note	2025 €	2024 €
Income	4	1,138,299	1,134,797
Programme costs		(868,089)	(926,183)
<b>Gross surplus</b>		<u>270,210</u>	<u>208,614</u>
Administrative expenses		(108,100)	(98,304)
<b>Operating surplus</b>	7	<u>162,110</u>	<u>110,310</u>
Fair value gains/(losses) on investments	10	40,321	130,335
Dividends received	10	1,990	1,599
Gain on disposal of investments	10	5,250	15,684
Interest receivable and similar income	11	625	488
<b>Surplus for the financial year</b>		<u><u>210,296</u></u>	<u><u>258,416</u></u>

The notes on pages 18 to 31 form part of these financial statements.

CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 JANUARY 2025

	2025 €	2024 €
Surplus for the financial year	210,296	258,416
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>210,296</b>	<b>258,416</b>

The notes on pages 18 to 31 form part of these financial statements.




# CHERNOBYL CHILDREN'S PROJECT INTERNATIONAL CLG

## BALANCE SHEET AS AT 31 JANUARY 2025

	Note	2025 €	As restated 2024 €
<b>Fixed assets</b>			
Tangible assets	12	3,424	6,915
		<u>3,424</u>	<u>6,915</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	13	3,469	3,121
Current asset investments	14	485,740	445,224
Cash at bank and in hand	15	3,802,769	3,648,372
		<u>4,291,978</u>	<u>4,096,717</u>
Creditors: amounts falling due within one year	16	(69,286)	(87,812)
<b>Net current assets</b>		<u>4,222,692</u>	<u>4,008,905</u>
<b>Total assets less current liabilities</b>		<u>4,226,116</u>	<u>4,015,820</u>
<b>Net assets</b>		<u><u>4,226,116</u></u>	<u><u>4,015,820</u></u>
<b>Reserves</b>			
Restricted funds		85,640	23,571
General funds		4,140,476	3,992,249
<b>Total reserves</b>		<u><u>4,226,116</u></u>	<u><u>4,015,820</u></u>

The financial statements were approved and authorised for issue by the board on 22/12/2025

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 B73C9E310D22492  
**Peter Lacy (Chairman)**  
 Director

DocuSigned by:  
  
 7DD40D4848E548C  
**Adrienne Roche (CEO)**  
 Director

The notes on pages 18 to 31 form part of these financial statements.